



ORGANIZED 1916

THE CONFERENCE BOARD

NATIONAL INDUSTRIAL CONFERENCE BOARD, INC.

247 PARK AVENUE, NEW YORK CITY

VIRGIL JORDAN
PRESIDENT

November 3, 1939.

Hon. M. S. Eccles, Chairman,
Board of Governors of the
Federal Reserve System,
Washington, D. C.

Dear Mr. Eccles:

I am grateful for your kind note of November second, and your thoughtfulness in sending me the copy of your address, which I am very glad to have.

I was particularly pleased by your sympathetic understanding of what I have been trying to do in this institution. After more than twenty-five years in educational work, both in the academic and business fields, I have come to feel that our most important and difficult educational problem in this country is that of the educational development of business management. I have always regarded this as the essential function of The Conference Board.

In the process I have felt that what is needed above all is the impact of minds and personalities like your own, with a fresh approach and official responsibility, upon the inertia and routine thinking of business men. I have been trying to make The Conference Board a medium for such contact,

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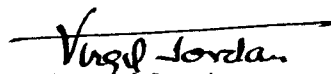
but it has been terribly hard because of a lack of sympathetic understanding and open-mindedness on both sides. That's why I appreciate the more your own patience and helpfulness.

When I am in Washington again, which is very rarely, I shall hope to have an opportunity of talking about some of these things with you.

With thanks, and kindest regards, I
am,

Yours cordially,

VJ:IEB.


President.