

*Mr. Ruth*

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1945-12-15

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William J. Cheyney  
Executive Director

Executive 4238

January 3, 1945

Hon. Marriner S. Eccles, Chairman  
Board of Governors  
Federal Reserve System  
Washington, D.C.

Dear Governor Eccles:

I should like to be able to place in the hands of all of our members reprints of your talk given November 16 to the National Industrial Conference Board, carried in the December issue of the Federal Reserve Bulletin under the title THE POSTWAR PRICE PROBLEM--INFLATION OR DEFLATION?

Is it possible for me to obtain about 2000 reprints of the article? If they are scarce, whatever smaller number may be available would be of great value although we would have to hand-pick our mailing list.

I think your statement of the transition and early postwar economic situation is the clearest, finest exposition on the subject I have seen and I think that business men should read it carefully. I have taken the liberty of quoting excerpts from this talk in the January issue of our paper, THE PEOPLE'S CREDIT.

Sincerely yours,

*W. J. Cheyney*  
Executive Director

WJC:JD

January 5, 1945.

Mr. W. J. Cheyney,  
Executive Director,  
Retail Credit Institute  
of America, Inc.,  
917 - 15th Street, N. W.,  
Washington 5, D. C.

Dear Mr. Cheyney:

In the absence of Chairman Eccles and on his behalf, this will acknowledge the receipt of your letter of January 3 expressing a desire to obtain 2,000 reprints of the Chairman's address before the National Industrial Conference Board on November 16, 1944, and published in the December issue of the Federal Reserve Bulletin. The demand for copies of the Chairman's talk has temporarily exhausted our supply of reprints. However, it is expected that additional copies will be available in the next day or two, and we shall be glad to deliver 2,000 of the desired reprints to your office on Monday, January 8.

Chairman Eccles will, I am sure, be gratified at your complimentary comments concerning his speech.

Very truly yours,

(Signed) L. P. Bethea

L. P. Bethea,  
Director, Administrative Services.

LPB:hbw