March 12, 1943.

Honorable Francis Maloney, United States Senate, Washington, D. C.

My dear Senator:

Chairman Eccles phoned me from Chicago yesterday, where he went to make a talk before the Investment Bankers, and in the course of the conversation particularly asked me to send you a copy of that address which, incidentally, ventures to quote you on page 5.

He also asked me to send you the enclosed copy of an editorial from the New York Times of February 26 on the size of the army, which he felt raised some highly important questions that would particularly interest you, in case you had not already seen it.

Sincerely yours,

Elliott Thurston, Special Assistant to the Chairman.

Enclosures 2

ET:b

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United States Senate

COMMITTEE ON COMMERCE

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March 18, 1943

Mr. Elliott Thurston Special Assistant to the Chairman Board of Governors of the Federal Reserve System Washington, D. C.

My dear Mr. Thurston:

I thank you very much for your letter of March twelfth - and for a copy of Chairman Eccles' talk before the Investment Bankers. The fact that he "quoted me" makes me very anxious to read the speech at my hotel tonight.

And thank you very much for the copy of the editorial from the New York Times of February twenty-sixth.

Please believe that I am very anxious to read the Chairman's address. I have looked at the size of it and I must put it off until tonight.

FM: MW