

THE BOND CLUB OF WASHINGTON
WASHINGTON, D. C.

GEORGE M. FERRIS
PRESIDENT

March 1, 1940.

Honorable Marriner S. Eccles
Chairman of the Board
Board of Governors, Federal Reserve System
Washington, D.C.

Dear Sir:

In behalf of the Bond Club I wish to express to you our very sincere appreciation for the part you played in making our luncheon one of the most enjoyable the Club has ever experienced.

Your speech was received with great interest and I have heard any number of very favorable comments from the members and bankers who were present.

We look forward to the time when we may again have the pleasure of your presence at one of our meetings.

Very sincerely,

A handwritten signature in dark ink, appearing to read 'George M. Ferris', written in a cursive style.

George M. Ferris