

FEDERAL RESERVE BANK
OF
ST. LOUIS

October 13, 1939

Hon. Marriner S. Eccles
Board of Governors of the
Federal Reserve System
Washington, D. C.

My dear Marriner:

This is to confirm the date of the meeting about which I have just talked to you on the telephone. It is to be held on November 9th. We are planning to have a sort of reception at the bank for representatives of member banks from two to six o'clock in the afternoon, and a dinner at six. We will have a hook-up with the branch banks. Dinner meetings are also to be held for the employees, branch directors, and member banks within the branch territories. We will count on you for a half-hour speech on the hook-up and will then arrange for as much more time as you may be able to talk during the evening.

We are asking Senator Glass to make a short talk over the telephone. The invitation, as a matter of fact, will be for Senator Glass to come out here, but that is only because Mr. Martin had invited him some months ago to a meeting which we then contemplated having at this time of a little different character than the one we are now holding. We have never expected that he would feel justified in putting the tax of a trip on his strength. We are hoping, however, that he will consent to talk five or ten or fifteen minutes over the telephone hook-up.

I am repeating here what I said to you over the telephone: we are billing you for the meeting; sending notices to the member banks that you will be here. That, however, is with the understanding that if circumstances develop which make it impossible for you to come, we will have some other member of the Board here to speak in your place. We don't, however, want a substitute. We want you. I very much hope you will be able to be here.

Very truly yours,

W. T. Nardin

WTN:AS

October 17, 1939.

Mr. W. T. Nardin,
Pet Milk Company,
St. Louis, Missouri.

Dear Bill:

This is to acknowledge receipt of your letter of October 13 and to repeat that you are an expert high-pressure salesman. Accordingly, I am getting together material for a half hour talk such as might also go through the loud-speakers at the branches. As I said to you over the telephone, I shall make every possible effort to be on hand.

Much as I want to escape for the respite which I have not been able to get so far, I cannot be immune to your flattery, so that barring something that I cannot now foresee, I shall be with you.

Sincerely yours,

M. S. Eccles,
Chairman.

WT:b