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files

Mr Marriner Eccles
Federal Reserve Board,
Washington.

Dear Sir

I see in todays Merry go Round in the State Register that you avocate unidtal spending of the pension fund and more power to you, and here is some simple reasoning why I say so. Consumers is not a group but every last one of us is a Consumer or any group of us is as a rule a Consumer f.i. your are a Consumer and the Government of wich you are a part and you work for

is allso a Consumer this beeing so then ~~the~~ have Consumer have the money equel to any and all the goods on the Market becaus ~~he~~ ~~he~~ have resivet the price af it for making and desstroput-ing it as wages, interest profit, Tax, set. if we Consum-ers spent the money so recivt whitin a resonably time-lag goods would move af the Shelvs Machinery out of the Storehouses & neadsse-tating that Factory must sound and Mines work.
I have read many Economist such as Fisher, Mitchel, Keynes, ~~and~~ Warbury and others. Looking at there writting from the point of view that we are all Consumers gives the inv=

precion that if the Country was
a Tree that haed been stunted
in growt for wont of whather
and Sunshine then thy wont
to make it grow normaly
by thuristing one af the branches
this or that way. I belive that
a person gets a musth cleare
view af ouer Economic life by
notising the fact that we
Consumers has the money
than any ather way f.u.s. haed
the money in 29 that haed
been used to bid up the
[illegible]sisten Stocks on the exchange
been ~~[illegible]~~ used to buy goods,
~~[illegible]~~ when it come out
instead af going into hiding
and tacken a lot of outside
money into hiding whit it, we
woded have haed no depresion

Yours for more pover to you J.A. Sorensen
614 W Carpenter
Springfield, Ill.