

ARMOUR FERTILIZER WORKS
ATLANTA, GA.

December 22, 1936

JOHN E. SANFORD
PRESIDENT

Honorable Marriner S. Eccles
Chairman of the Board of Governors
Federal Reserve System
Washington, D. C.

My dear Governor Eccles:

Mr. Oscar Newton of The Federal Reserve Bank was kind enough to hand me a copy of the Address you delivered in Boston. I have read it carefully and found it of much interest, particularly in view of the fact that in reading it I am reminded of your predictions at our luncheon at The Capital City Club here in Atlanta last year.

I am so glad that things are whipping around, and I am sure you must be happy that you have had so much to do with it.

I hope to have the pleasure of seeing you in Atlanta again some day.

Sincerely yours,



JES
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CC: MR. OSCAR NEWTON