

December 10, 1936.

Mr. Walter Lippmann,
New York Herald Tribune,
New York City.

Dear Mr. Lippmann:

Enclosed is a mimeographed copy of an extemporaneous talk which I recently delivered in Boston and in which I thought you might possibly be interested. This was intended to be off the record, but was taken down by stenotype and has been revised so that I feel it is not inappropriate to have it become public.

I had intended sending you a note before now to say how favorably impressed I was with your article of December 3d on "The Control of the Boom." It seemed to me to be such an able and understandable statement of the general problem that I had it circulated among members of the Board and staff. Needless to say, I feel it would be difficult to overstress the importance of focusing the attention of the public and particularly of the banking and business world upon the problems of consolidating and preserving the recovery.

I was glad to have had an opportunity of a talk with you and hope that you will let me know when you come to Washington again.

Sincerely yours,

M. S. Eccles,
Chairman.

enclosure

 ET:b

NEW YORK
Herald Tribune

December 15, 1936

Hon. Marriner S. Eccles
Federal Reserve System
Washington, D. C.

Dear Governor Eccles:

I am very glad to have
your Boston address, which I am taking
home with me to study tonight.

I am glad you liked that
article of mine. It could not, of course,
have been written without the talks we
had some weeks ago.

Sincerely yours,

