

LAZARD FRÈRES

120 BROADWAY

NEW YORK

LAZARD FRÈRES & CIE.

PARIS

LAZARD BROTHERS & CO., LTD.

LONDON

TELEGRAPHIC ADDRESS

LAZARD, NEW YORK

NEW YORK, January 4, 1937.

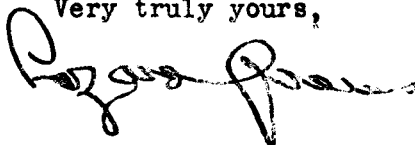
Federal Reserve Board,  
Washington, D.C.

Dear Sirs:

Our Statistical Department would appreciate receiving four copies of Chairman Eccles speech in Boston on November 13 on the powers of the Reserve System which we understand was released December 16.

Thanking you,

Very truly yours,



Statistical Dept.

asl

*sent 1/5/37*