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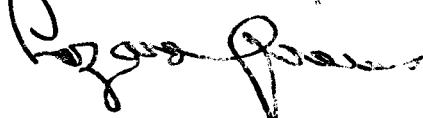
Federal Reserve Board,
Washington, D.C.

Dear Sirs:

Our Statistical Department would appreciate receiving four copies of Chairman Eccles speech in Boston on November 13 on the powers of the Reserve System which we understand was released December 16.

Thanking you,

Very truly yours,



Statistical Dept.

asl

Jan 11 1937
Lazard Frères