

**M. K. REILLY**  
**6TH DIST. WISCONSIN**

**H. E. SCHLERF  
SECRETARY**

**MEMBER OF  
COMMITTEE ON BANKING AND CURRENCY**

**COUNTIES OF**

|                    |                   |
|--------------------|-------------------|
| <b>CALUMET</b>     | <b>SHEBOYGAN</b>  |
| <b>FOND DU LAC</b> | <b>WASHINGTON</b> |
| <b>OZAUKEE</b>     | <b>WINNEBAGO</b>  |

**Congress of the United States**  
**House of Representatives**  
**Washington, D. C.**

**HOME ADDRESS:  
FOND DU LAC, WISCONSIN**

**Fond du Lac, Wisconsin**

December 3, 1935

Hon. M. S. Eccles  
Chairman  
Federal Reserve Board  
Washington, D. C.

My dear Mr. Eccles:

Your letter of Nov. 22, with stenographic transcript of your speech delivered before the American Bankers Association at New Orleans, duly came to hand.

I thank you for the same.

With kindest regards and best wishes,  
I am

Yours very truly,

McRae