TRADESMENS NATIONAL BANK AND TRUST COMPANY

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CABLE ADDRESS
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PHILADELPHIA

OFFICE OF
HOWARD A. LOEB
CHAIRMAN

February 23, 1935

The Honorable M. S. Eccles, Governor of the Federal Reserve Board, Washington, D. C.

My dear Governor,

It was very good of you indeed to send me a copy of your address before the Ohio Dankers Association on February 12. Curiously, I was planning to write you today for a copy of this speech. I had seen only extracts from it in the newspapers and I wanted to have a copy of the entire address.

Do you have a copy of the speech you made in poston, which, Mr. Beal told me, covered some additional subjects. I know that your columbus speech and your poston speech will be very helpful to the Committee that is considering the new banking legislation.

May I take this opportunity to tell you how deeply I appreciate your very frank and intelligent presentation of features of the bill that you made at the meeting of the Council on Wednesday morning of this week?

with kindest regards, - am

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Mr. Howard A. Loeb, Chairman, Tradesmans National Bank and Trust Co., Philadelphia, Pennsylvania.

Dear Mr. Loeb:

I appreciated your advising me that you were pleased with the manner in which I presented features of the banking bill at the recent meeting of the Council here.

With reference to my Boston speech, I do not have a copy of it available which I could send to you as I had only the one copy which I had marked up. I had not thought it advisable to circulate any copies as I was anxious to avoid publicity and controversy with reference to the subject matter of my speech while other matters for which I have a more direct responsibility, such as banking legislation, are pending. If I should have any copies made, which I may do, I shall be glad to mail one to you.

I wish to thank you for the interest you have shown.

Sincerely yours,

M. S. Eccles, Governor.

MSE: VE: sb