



THE SECRETARY OF COMMERCE
WASHINGTON 25

January 21, 1948

Dear Marriner:

Thanks so much for sending me, as I suggested to you yesterday, a copy of the statement on housing finance which you made on November 25, 1947, before the Joint Committee on the Economic Report.

Sincerely,

A handwritten signature in cursive script, appearing to read "C. A. Brownell", is written below the word "Sincerely,".

Honorable Marriner S. Eccles,
Chairman, Board of Governors
of the Federal Reserve System,
Washington, D. C.