

THE MORRIS PLAN CORPORATION OF AMERICA

ORGANIZER FOR ALL MORRIS PLAN BANKS AND COMPANIES



103 PARK AVENUE
NEW YORK 17, N. Y.

TELEPHONE
MURRAY HILL 5-4000

OFFICE OF THE PRESIDENT

August 25, 1948

Mr. Marriner S. Eccles, Vice Chairman
Board of Governors
Federal Reserve System
Washington, D. C.

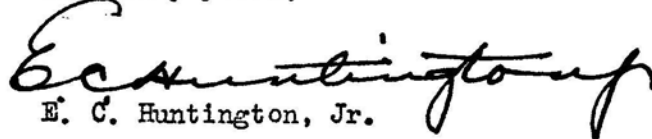
Dear Mr. Eccles:

Please permit me to congratulate you on the courageous and forthright statement which you recently made at your appearance before the Banking and Currency Committee.

You may remember that I appeared last year to oppose you on the Bank Holding Company Bill. You may also remember, however, that my opposition was not directed at the principle of Bank Holding Company legislation, if this is deemed advisable by the Congress and the Board, but rather at some of the technical and detailed provisions of the Bill itself.

I refer to last year's encounter only because I wish to make it clear that my appearance as an opponent in this particular instance has not served to diminish my respect for a public servant who is willing to express his convictions as you have done without regard for political consequences.

Sincerely yours,


E. C. Huntington, Jr.

ECH,Jr.:AW

Mr. E. C. Huntington, Jr., President,
The Morris Plan Corporation of America,
103 Park Avenue,
New York 17, New York.

Dear Mr. Huntington:

I owe you an apology for not having acknowledged at an earlier date your very thoughtful and kindly letter of August 25, 1948, which came during my absence in the west and which I have just now been able to reach in the accumulation of matters requiring my attention following my return. It is very encouraging to know that even when we disagree, there nevertheless exists the friendly feeling that you express in your letter and which I am glad to reciprocate.

Sincerely yours,

M. S. Eccles.

CM:am

August 26, 1948.

Mr. E. C. Huntington, Jr., President,
The Morris Plan Corporation of America,
103 Park Avenue,
New York 17, New York.

Dear Mr. Huntington:

Your letter of August 25 addressed
to Mr. Eccles was received in our office today.

Mr. Eccles is in the West at the
present time and is not expected to return until
about September 20 at which time your gracious
letter will be called to his attention.

Very truly yours,

Secretary to Mr. M. S. Eccles.