

Wiley A.



SECURITIES INVESTMENT DEPARTMENT

May 29, 1946

Mr. Elliott Thurston, Assistant to the Chairman
Board of Governors of the
Federal Reserve System
Washington, D. C.

Dear Mr. Thurston:

This is to acknowledge and thank you for your letter of May 28th and for the copy of the prepared statement which Chairman Eccles presented to the House Banking and Currency Committee on May 22nd.

We also appreciate very much the arrangement you have made for us to receive the special report to Congress when available.

Sincerely yours

William R. Cowie

William R. Cowie