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SELECT COMMITTEE ON SMALL BUSINESS
OF THE

HOUSE OF REPRESENTATIVES OF THE UNITED STATES
SEVENTY-NINTH CONGRESS
WASHINGTON, D. C.

COMMITTEE ROOM:
227 OLD HOUSE OFFICE BUILDING
PHONE NATIONAL 3120, EXT. 1434

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CHIEF INVESTIGATOR
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CLERK
CLARENCE D. EVERETT

May 5, 1945

Honorable Marriner Eccles, Chairman
Federal Reserve Board
Washington, D. C.

Dear Mr. Eccles:

For the past several weeks the House Committee on Small Business has been conducting a series of field hearings on the subject "FINANCIAL PROBLEMS OF SMALL BUSINESS". These hearings have been held in the cities of New York, Chicago, St. Louis, Springfield, Illinois, and Cleveland. The last of these field hearings will be held in Boston, Massachusetts, on May 16th and 17th.

The Committee desires to hold final hearings on this subject here in Washington during the two-week period between May 21st and June 2nd.

Testimony received by the Committee to date indicates that small business has a number of serious financial problems, the solution for which might well lie within the power of the Federal Reserve Board. For this reason the Small Business Committee would consider it a favor if you could find time to appear before us as a witness on some date during the above-named two-week period which would be convenient for you. If this is convenient for you I would appreciate it if you would advise me what particular date would be most acceptable to you for this purpose.

The transcripts of field hearings held to date have not yet been assembled, but a digest of the testimony is now being compiled by the staff of the Committee, and will be sent to you for your perusal before these hearings, if you feel that it would be helpful to you.

With kindest personal regards, I am

Sincerely yours,



Wright Patman

Chairman

May 9, 1945.

The Honorable Wright Patman,
Chairman, Select Committee
on Small Business,
House of Representatives,
Washington 25, D. C.

Dear Mr. Patman:

This is to acknowledge your letter of May 5 in which you invite me to appear as a witness before your Select Committee on Small Business during the final hearings to be held in Washington between May 21 and June 2. It would be preferable from my standpoint if I could appear possibly on Thursday, May 31, or Friday, June 1. If it is satisfactory to you, I shall telephone you a day or two before to ascertain the exact time.

Meanwhile, I would appreciate having an opportunity to see the digest of the testimony so far taken and, therefore, I would very much like to have as soon as it is available the copy which is being compiled by your staff.

With kindest personal regards,

Sincerely yours,

M. S. Eccles,
Chairman.

ET:b