

May 2, 1945.

My dear Senator:

You were so helpful, both as a member of the Committee on Banking and Currency and on the floor of the Senate, in seeing that the legislation on gold reserve requirements was passed in the most desirable form that I wanted to send you this word of appreciation on behalf of all of the members of this Board, including myself.

As you were aware, the matter was one of importance and urgency and could have been made a vehicle for wholly undesirable amendments if it had not been so ably explained and supported, thanks in very large measure to the time you took to study it and satisfy yourself as to the need for it.

With kind personal regards,

Sincerely yours,

The Honorable Robert A. Taft,
United States Senate,
Washington 25, D. C.

EP:b

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United States Senate

COMMITTEE ON FINANCE

May 4, 1945

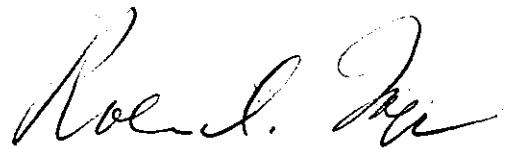
Hon. Marriner S. Eccles, Chairman,
Board of Governors,
Federal Reserve System,
Washington, D. C.

Dear Marriner:

I have your note of May 2nd and I appreciate very much your writing me in such a kind way regarding my work on the Reserve Bill. It was a pleasure to be concerned with it.

With kindest regards,

Sincerely yours,



RT/pr