

TO Mr. Eccles

FROM Mr. Clayton

REMARKS:

2/2/39

The members of the Senate Special Silver Committee are as follows:

Key Pittman, Chairman  
Democrats

Wm. H. King  
Elmer Thomas  
Geo. L. Radcliffe (Md.)  
Edwin C. Johnson (Colo.)

Republicans

Wm. E. Borah  
Chas. L. McNary  
H. Shipstead  
John G. Townsend, Jr. (Del.)

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2/2/39

SECY MORGENTHAU TO APPEAR BEFORE SPECIAL  
SENATE SILVER COMMITTEE FEB 7

WASHN - CHAIRMAN PITTMAN OF THE SPECIAL  
COMMITTEE INVESTIGATING ADMINISTRATION SILVER  
POLICY AND ITS EFFECT ON FOREIGN AND  
DOMESTIC ECONOMY STATED THAT SECY MORGENTHAU  
WILL APPEAR BEFORE THE GROUP ON FEB 7 FOR  
A DISCUSSION OF THE OPERATIONS OF THE TREASURY  
UNDER THE SILVER PURCHASE ACT

SENATOR PITTMAN IS AUTHOR OF A NEW BILL  
PROVIDING FOR PURCHASE OF DOMESTIC SILVER  
AT THE STATUTORY MONETARY PRICE OF 1 DLR 29C  
AN OUNCE AND EXCHANGE OF DOMESTIC SURPLUS  
PRODUCTS FOR FOREIGN SILVER

TREASURY WILL BE ASKED TO COMMENT ON

HIS PROGRAM ALSO