

United States Senate

CONFERENCE OF THE MAJORITY

January 11, 1937

Hon. M. S. Eccles, Chairman
Board of Governors,
Federal Reserve System,
Washington, D. C.

Dear Mr. Eccles:

The draft of the Bill you sent me amending Section 16 of the Act of February 27, 1932, was given by me to Senator Glass who introduced the same, Senator Wagner, the Chairman of the Committee, being ill.

The Bill will be taken up for consideration as soon as Senator Wagner is able to give the matter attention.

The statement you were good enough to attach explaining the history of the legislation, and the necessity for the change proposed, will be helpful in securing the passage of the measure. I do not anticipate serious difficulty and expect action in the early future.

With regards, I am

Very truly yours,

