

WALTER F. GEORGE, GA., CHAIRMAN
TOM CONNALLY, TEX.
HARRY FLOOD BYRD, VA.
EDWIN C. JOHNSON, COLOR.
CLYDE R. HOEY, N.C.
ROBERT S. KERR, OKLA.
J. ALLEN FREAR, JR., DEL.
ELIZABETH B. SPRINGER, CHIEF CLERK

EUGENE D. MILLIKIN, COLO.
ROBERT A. TAFT, OHIO
HUGH BUTLER, NEBR.
OWEN BREWSTER, MAINE
EDWARD MARTIN, PA.
JOHN J. WILLIAMS, DEL.

United States Senate
COMMITTEE ON FINANCE

8 February 1951 kh

Mr. M. S. Eccles
Board of Governors of the
Federal Reserve System
Washington, D. C.

Dear Mr. Eccles:

Thank you for your letter of
February 5th and the attached memorandum.

I will certainly endeavor to
review it at the earliest possible moment.
The controversy of which you speak is of
no little concern to me, and I do hope that
it can be satisfactorily resolved.

Sincerely yours,

