

August 23, 1949.

Dear Senator:

I am enclosing herewith an article entitled, "Proposed RFC Act Is Pure Socialism", by Robert P. Vanderpoel, Financial Editor of the Chicago Herald American. It appeared in the August 9th issue of that newspaper.

The article is the best thing I have read or heard upon the subject of the proposed RFC legislation now pending before your Committee. It is so sensible that I am sure the logic of it will appeal to you. I hope before you vote upon the proposed legislation, you will take the time to read it.

With best regards,

Sincerely,

M. S. Eccles.

Honorable Burnet R. Maybank,  
United States Senate,  
Washington, D. C.

Enclosure

VE:dls      Copies of this letter and enclosure sent to Senators  
Maybank, Long, Taylor, ~~Fulbright~~, Robertson, Sparkman,  
Frear, Douglas, Tobey, Capehart, Flanders, Cain, Bricker.

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A. LEE PARSONS, CLERK

## United States Senate

COMMITTEE ON BANKING AND CURRENCY

August 24, 1949

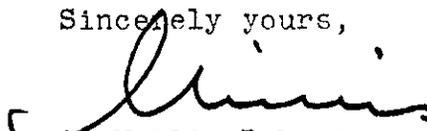
Honorable Marriner S. Eccles,  
Board of Governors,  
Federal Reserve System,  
Washington, D.C.

Dear Governor:

Thank you for your letter of the 23rd enclosing article entitled, "Proposed RFC Act Is Pure Socialism", by Vanderpoel. I am sending it on to Senator Fulbright who is handling that bill.

With kindest regards, I am

Sincerely yours,



A. Willis Robertson

BURNET R. MAYBANK, S. C., CHAIRMAN  
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A. LEE PARSONS, CLERK

## United States Senate

COMMITTEE ON BANKING AND CURRENCY

August 24, 1949

Mr. Marriner S. Eccles  
Board of Governors  
Federal Reserve System  
Washington, D. C.

Dear Mr. Eccles:

I have received your note of August 23rd, enclosing a copy of the article by Mr. Vanderpoel on the pending RFC measure.

I am, as you undoubtedly have surmised, disturbed by the direction in which the RFC has turned in the past several years, and I am glad to have the material.

Thank you for sending it to me.

Yours sincerely,



JWB/ms

BURNET R. MAYBANK, S. C., CHAIRMAN  
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JOHN W. BRICKER, OHIO

A. LEE PARSONS, CLERK

## United States Senate

COMMITTEE ON BANKING AND CURRENCY

August 25, 1949

Honorable M. S. Eccles  
Board of Governors of the  
Federal Reserve System  
Washington, D. C.

Dear Marriner:

Thanks for your note of August 23rd with which you enclose an article by Robert P. Vanderpoel, Financial Editor of the Chicago Herald American, entitled, "Proposed RFC Act Is Pure Socialism". I am taking this home with me tonight. I assure you that I will read it with much interest, remembering your comment regarding it.

With best wishes and kindest personal regards,  
I am

Sincerely,

  
John Sparkman

ELBERT D. THOMAS, UTAH, CHAIRMAN  
JAMES E. MURRAY, MONT.  
CLAUDE PEPPER, FLA.  
LISTER HILL, ALA.  
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EARL S. WIXEY, CLERK

## United States Senate

COMMITTEE ON  
LABOR AND PUBLIC WELFARE

Washington, D. C.  
August 25, 1949

Dear Mr. Eccles:

Many thanks for the clipping from  
R. P. Vanderpoel, whom I admire very much.

It was good to see you the other  
night and we were all greatly impressed with  
your trenchant analysis.

With best wishes,

Faithfully,



Paul H. Douglas

Honorable Marriner S. Eccles  
Board of Governors  
Federal Reserve System  
Washington, D. C.

PHD:mi

HARRY P. CAIN  
WASHINGTON

**United States Senate**  
WASHINGTON, D. C.

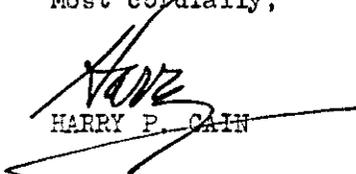
August 27, 1949

Mr. M. S. Eccles  
Board of Governors  
Federal Reserve System  
Washington, D. C.

My dear Marriner:

The Vanderpool article which was attached to your thoughtful note of August 23rd has aroused my curiosity. As soon as I return from a hurried trip to the Coast which I am beginning today I shall promptly determine what the Committee has in mind and the reasons for their intended action. Thanks a lot for your favor.

Most cordially,



HARRY P. CAIN

HPC/cp

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A. LEE PARSONS, CLERK

## United States Senate

COMMITTEE ON BANKING AND CURRENCY

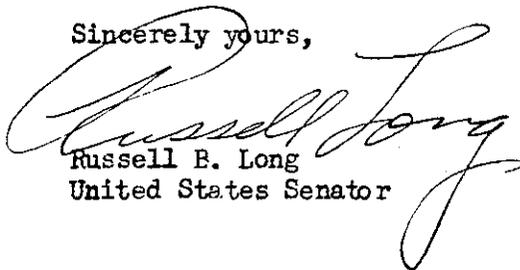
August 27, 1949

Honorable M. S. Eccles  
Board of Governors of the  
Federal Reserve System  
Washington, D. C.

My dear Mr. Eccles:

Thank you for sending me the article "Proposed RFC  
Act is Pure Socialism." I shall read it and study this matter  
very carefully.

Sincerely yours,



Russell B. Long  
United States Senator

RBL:dp

BURNET R. MAYBANK, S. C., CHAIRMAN

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A. LEE PARSONS, CLERK

## United States Senate

COMMITTEE ON BANKING AND CURRENCY

August 31, 1949

Hon. Marriner S. Eccles  
Board of Governors of the  
Federal Reserve System  
Washington, D. C.

Dear Governor:

Thank you for sending me a clipping  
of the article entitled, "Proposed RFC Act is  
Pure Socialism," by Robert P. Vanderpoel.

I appreciate your thoughtfulness in  
sending me this article.

Sincerely yours,



Burnet R. Maybank  
Chairman

J. ALLEN FREAR, JR.  
DELAWARE

COMMITTEES:  
BANKING AND CURRENCY  
POST OFFICE AND CIVIL SERVICE  
DISTRICT OF COLUMBIA

# United States Senate

WASHINGTON, D. C.

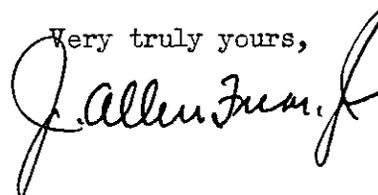
15 September 1949 km

Mr. Marriner S. Eccles  
Board of Governors  
Federal Reserve System  
Washington, D. C.

Dear Mr. Eccles:

Thank you for your kind letter of  
August 23, enclosing the very interesting  
article by Robert P. Vanderpoel. I have  
noted its contents with extensive interest.

Very truly yours,

A handwritten signature in cursive script, reading "J. Allen Frear, Jr.", written in black ink.

HOMER E. CAPEHART  
INDIANA

**United States Senate**

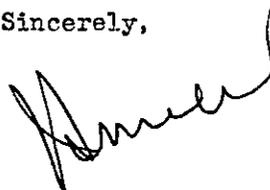
WASHINGTON, D. C.

August 31, 1949

Dear Mr. Eccles:

Thank you very much for your note of August 23 together with enclosures which I enjoyed reading, and I am happy that you sent same to me.

Sincerely,



Hon. M. S. Eccles  
Board of Governors of the  
Federal Reserve System  
Washington, D. C.

C:vp