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## United States Senate

COMMITTEE ON FINANCE

Washington, D. C.  
June 9, 1938.

FELTON M. JOHNSTON, CLERK

Hon. Marriner S. Eccles,  
Chairman Federal Reserve Board,  
Washington, D. C.

My dear Mr. Chairman:

On June 3rd, reference was made in the Journal of Commerce to a memorandum of Mr. Laughlin Currie. I am wondering if you will be kind enough to send me a copy of this memorandum.

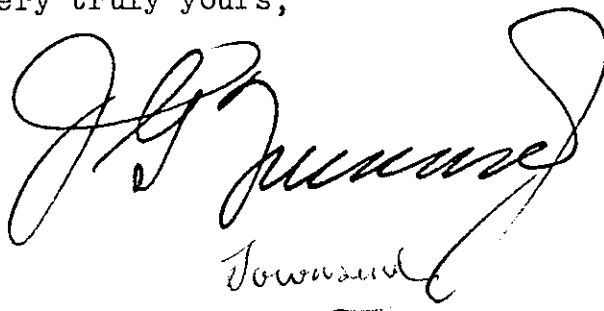
I had hoped to see you again before leaving for home to see if we could settle the affairs of the County.

With best personal wishes,

I am

Very truly yours,

JGT/h.



Townsend

June 16, 1938.

My dear Senator:

In accordance with the request in your letter of June 9th, I am enclosing a copy of the memorandum which was prepared by Dr. Lauchlin Currie, Assistant Director of our Division of Research and Statistics. It was intended only for private use and was accordingly marked confidential, but as so often happens, these things find their way into the press. In this case no particular harm was done as the material was largely used previously in an address which Dr. Currie gave but which did not attract the notice of the newspapers.

It occurred to me that you are likely to be in and out of Washington during the summer and that I might have the privilege of getting you to come to luncheon or possibly to dinner some evening with me at the Shoreham, for I expect to be here for about a month and a half more before going west, and I expect to return and to be in Washington all through October. Nothing would please me more than to have a chance to see if we could settle the affairs of the country, as you put it. I must say that I am very dubious about it at the moment.

With kindest personal regards,

Sincerely yours,

M. S. Eccles,  
Chairman.

Honorable J. G. Townsend,  
United States Senate,  
Washington, D. C.

enclosure

 ET:b