

FEDERAL RESERVE BANK
OF BOSTON

ALBERT M. CREIGHTON
CHAIRMAN

June 8, 1942

Honorable Marriner S. Eccles, Chairman
Board of Governors
Federal Reserve System
Washington, D. C.

Dear Marriner:

We are looking forward with much
pleasure to your visit with us at our meeting
on July 8.

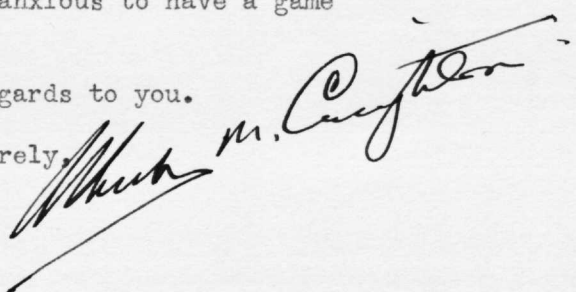
I have just acknowledged Larry's
letter and advised him that I would get in
touch with him at a later date.

I do hope that you will have time
to include a motor trip to some of the in-
teresting places in New England.

I played golf with John Fahey a few
days ago and he is very anxious to have a game
with you at Tedesco.

With my best regards to you.

Sincerely,

A handwritten signature in dark ink, appearing to read "Albert M. Creighton", written over the word "Sincerely,".

AMC:mea

FEDERAL RESERVE BANK
OF BOSTON

ALBERT M. CREIGHTON
CHAIRMAN

July 9, 1942

Honorable Marriner S. Eccles, Chairman
Board of Governors
Federal Reserve System
Washington, D. C.

Dear Marriner:

It is a real pleasure to report to you that your visit was much appreciated by the bankers and friends whom you saw here in New England.

You gave our Directors much food for thought and they appreciated your frank discussion of the future of the Federal Reserve System. I believe that your remarks regarding the so-called Balderston Plan and the Research Work in the different Districts will be considered very carefully by our Directors and should prove to be very helpful to them.

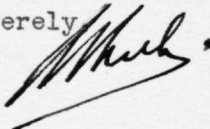
The bankers present at our conference in the afternoon enjoyed your talk regarding the problems of the Federal Reserve System and particularly your remarks regarding the Government Bond situation.

All of the principal banks of Boston were represented at the meeting and I was glad to note that one of our outstanding citizens, Charles Francis Adams, whom you will remember as Secretary of the Navy, stayed in town to attend the meeting.

A list of the Bankers attending the afternoon Conference will be sent on tomorrow.

My best regards to you.

Sincerely



AMC:mea

July 14, 1942.

Mr. Albert M. Creighton,
Chairman,
Federal Reserve Bank of Boston,
Boston, Massachusetts.

Dear Albert:

I appreciate your writing me under date of July 9 to the effect that you believe my visit to Boston was appreciated by the bankers and others with whom we conferred. I, myself, enjoyed the meeting and the luncheon with the Directors, as well as the conference in the afternoon with representatives of the principal local banks. I hope they gained a better appreciation of the formidable problems that we are facing in our effort to win the war on the financial and economic front.

I want to take this opportunity to repeat what I told you in person; namely, that I am indebted to you for a most delightful three days' vacation. It was not only a lot of fun, but there was variety in each day's program and I had my first opportunity of seeing the New England countryside. I do not see how I could have gained a better appreciation of the beauties of New England in so brief a time.

In particular, I want to thank you and Mrs. Creighton for the hospitality I enjoyed at your home. Every minute was a pleasure and I cannot imagine a more gracious host and hostess. Please tell Mrs. Creighton how much I appreciate the hospitality and the opportunity to become better acquainted. I hope you will give me a chance to reciprocate the next time you come to Washington.

With best wishes, I am

Sincerely yours,

LC:jg

