

SUMMARY OF ACTION TAKEN AT 1937 LEGISLATIVE SESSIONS
HARMONIZING STATE DEPOSITORY PROVISIONS WITH FEDERAL
PROHIBITION

I. States in which no Action is Necessary, either by Reason of Judicial or Administrative Interpretation of the Statutes or Because the Statutes do not Require Interest on Public Deposits:

Alabama	Nebraska	
Arkansas	New Hampshire	
Connecticut	New Jersey	
Delaware	North Carolina	
Kentucky	Pennsylvania	
Maine	Rhode Island	
Maryland	South Carolina	
Massachusetts	Virginia	
Michigan	Washington	Total 18

II. States Taking Complete Action:

Colorado	New York	
Idaho	Ohio	
Indiana	Oklahoma	
Iowa	Oregon	
Minnesota	South Dakota	
Montana	Texas	
Nevada	Utah	
New Mexico	West Virginia	Total 18

Illinois has bill pending.

Wisconsin has bill pending.

III. States Where Action Taken, Although Seemingly not Complete:

Arizona - did not amend provisions re school sinking funds and school bond proceeds.

California - did not amend provisions re funds of county, city, town, municipality, or other public or municipal corporations.

Florida - did not amend provisions re county funds, general or common county school funds, special tax school district funds, road and bridge funds, Everglades Drainage District funds.

Kansas - did not amend provisions re funds of public schools in cities of first class.

Missouri - Although they did enact a general prohibition of interest on demand deposits, the constitution was not amended, and this statute may be declared unconstitutional.

IV. States where no Action was Taken, Though Needed. Also State Whose Action will not be effective Before August 24, 1937:

Georgia	Tennessee
Louisiana	Vermont
Mississippi	Wyoming (Constitutional amendment to be voted upon at general election in November.)
North Dakota	