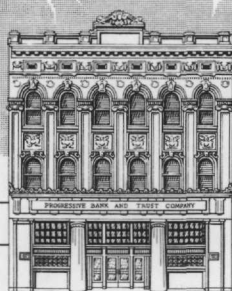


PROGRESSIVE

BANK AND

TRUST CO.

WILLIAM J. FISCHER, PRESIDENT



140 CARONDELET ST.
NEW ORLEANS 4, LA.

March 9, 1950

Honorable M. S. Eccles
Member of the Board
Federal Reserve System
Federal Reserve Building
Washington 25, D. C.

My dear Mr. Eccles:

I want you to know how grateful I am for having had the opportunity of meeting with you in person on last Thursday and to thank you most kindly for the personal attention accorded me on my visit with the Louisiana Bankers' Group to the Federal Reserve Bank. *revised*

You and the members of your staff were most kind and considerate, and it was indeed a most pleasant moment in my life. I have heard so much of your activities and was very anxious to meet you. I am so grateful for the fact that the opportunity presented itself.

I sincerely hope that some day you will come to New Orleans and that I may have the pleasure in some little way of showing my appreciation for your kindness.

Under separate cover I am sending you a little package which I hope you will enjoy receiving.

Sincerely yours,

WJF
President

WJF:BA

March 17, 1950.

Dear Mr. Fischer:

I appreciate your thoughtful letter of March 9 relative to your recent visit with the Louisiana Bankers' Group to the Federal Reserve Board. I am glad you enjoyed the luncheon and visit with us. I, too, was very pleased to have the opportunity of meeting and visiting with you.

It is thoughtful of you to suggest that I get in touch with you should I some day come to New Orleans. I do not have any such visit in mind at this time but I can assure you that I will be very happy to get in touch with you should I visit New Orleans sometime in the future.

I received the package of Creole Pecan Pralines which you sent to me. I appreciate your thoughtfulness and wish to thank you for remembering me in this way.

With kind regards,

Sincerely yours,

M. S. Eccles.

Mr. William J. Fischer, President,
Progressive Bank and Trust Company
140 Carondelet Street,
New Orleans 4, Louisiana.

VZ:dls