

FEDERAL RESERVE BANK
OF BOSTON

RALPH E. FLANDERS
PRESIDENT

June 15, 1945.

Honorable Marriner S. Eccles,
Board of Governors of the Federal Reserve System,
Washington 25, D. C.

Dear Marriner:

I enclose herewith copy of a circular letter which I have sent out with reference to the Spence Bill. This was done in view of the fact that discussion on the subject of financing small industry is lively in this region at this time.

When the matter again becomes active in Congress we will do some more work in this region in its behalf.

Sincerely yours,


President.

A.