

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

Office Correspondence

Date June 25, 1947

To Chairman Eccles

Subject: Opinions on Consumer Credit

From Mr. Brown

Regulation

(S)

The Survey on Business Expectations and Governmental Policies conducted by Dun & Bradstreet, Inc., for the Joint Committee on the Economic Report asked the respondents to indicate whether restrictions on consumer credit should be "reduced" or "maintained without change".

In general, the respondents who are not directly affected by the regulation -- manufacturing, mining, construction, utilities, and service industries -- were about 60 to 40 in favor of reduction.

In the remaining fields, the following were the results:

<u>Group</u>	<u>Number Replying</u>	<u>% Reduction</u>	<u>% No Change</u>
Retail Trade	67	57	43
Consumer Durables Manufacture	17	53	47
Wholesale Trade	38	50	50
Finance and Insurance	36	50	50
Newspaper Editors	16	44	56
Labor leaders	12	42	58
Economists	33	39	64
Farmers	94	32	68

OPINIONS ON CONSUMER CREDIT REGULATION

Dun & Bradstreet Survey

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