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HAL W. JOHNSON, ASST. CASHIER

PLANTERS BANK & TRUST CO.

CAPITAL \$100,000.00
SURPLUS \$120,000.00

HOPKINSVILLE, KY.

Jan. 24, 1939.

Mr. Marriner S. Eccles,
Federal Reserve Board,
Washington, D.C.

Dear Colonel:

I have missed hearing your addresses lately as they came at a time when it was not convenient for me to be at the Radio. I would have missed your address last night if my good wife had not heard you and called me to the Radio, notwithstanding I had retired.

When you addressed the meeting at New Orleans I thought it was so good and made such a good impression I took the liberty of asking you to have your speech mimeographed and mailed to the members of the A.B.A., and which you did for someone, and I took credit for it myself, whether I was entitled to it or not.

You used a great many figures and facts last night which were hard to remember and carry in one's mind. I hope you are going to have your address last night published as I am sure many of your friends and those who do not agree with you would like to read it. I trust that it will be convenient for you to publish it so your friends will have it for comparison as there are many convincing points therein, and it will really do the country good to have your viewpoint. I enjoyed every word of it, and I would like to use it for reference and trust you will have it printed for distribution in some manner.

Thanking you in advance, and with continued good wishes, I am

As per your truly, J. E. Eccles
Director Federal Reserve Bank

January 30, 1939

Mr. A. H. Eckles, President
Planters Bank & Trust Company
Hopkinsville, Kentucky

Dear Mr. Eckles:

I have for acknowledgment your letter of January 24 and feel quite complimented that on the occasion of my recent radio address you listened in although you had already retired. A word of appreciation should also go to your wife who was interested enough to call you to the radio.

Your mention of my speech at New Orleans before the American Bankers Association reminds me of the vast amount of water that has gone over the dam since that occasion. However, I have considerable satisfaction in the fact that my position at that time with reference to monetary and fiscal problems remains the same. The problems we were then confronted with are still unsolved and to my mind will remain unsolved unless and until both public and private leaders can work together for policies and actions which will bring the national income high enough to absorb most of our unemployed in private enterprise.

As requested, I am enclosing herewith a copy of my radio address.

With best wishes, I am

Yours sincerely,

Received in
Chairman's Office

M. S. Eccles JAN 27 1939
Chairman

Board of Governors
of the
Federal Reserve System

LC/fgr