

Congress of the United States
House of Representatives
Washington, D. C.

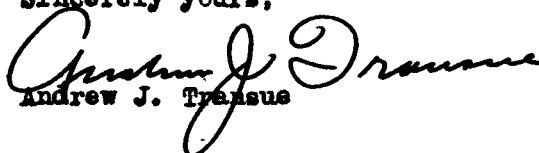
January 3, 1939

Hon. Marriner S. Eccles
Chairman of the Board of Governors,
Federal Reserve System
Washington, D. C.

Dear Mr. Eccles:

I congratulate you on your letter to Senator Byrd.

Sincerely yours,


Andrew J. Transue

AJT:hb

January 6, 1939.

Dear Mr. Transue:

This is to thank you for your note of January 3d in which you were kind enough to send me your congratulations on my recent reply to Senator Byrd of Virginia.

I wanted you to know that I appreciated your encouragement and your courtesy in writing.

Sincerely yours,

M. S. Eccles,
Chairman.

Honorable Andrew J. Transue,
House of Representatives,
Washington, D. C.

ET:b

**Received in
Chairman's Office**

JAN 5 - 1939

**Board of Governors
of the
Federal Reserve System**