

DELIVER TO

MR. HON. MARRINER S. ECCLES
FEDERAL RESERVE BOARD

ROOM

REMARKS

The attached for
your information.

FROM Stewart McDonald

070

(Name, not initials)

16-3022

WEEKLY VOLUME OF FHA INSURING OPERATIONS
for 1938 and Corresponding Period of 1937

HOME MORTGAGES SELECTED FOR APPRAISAL

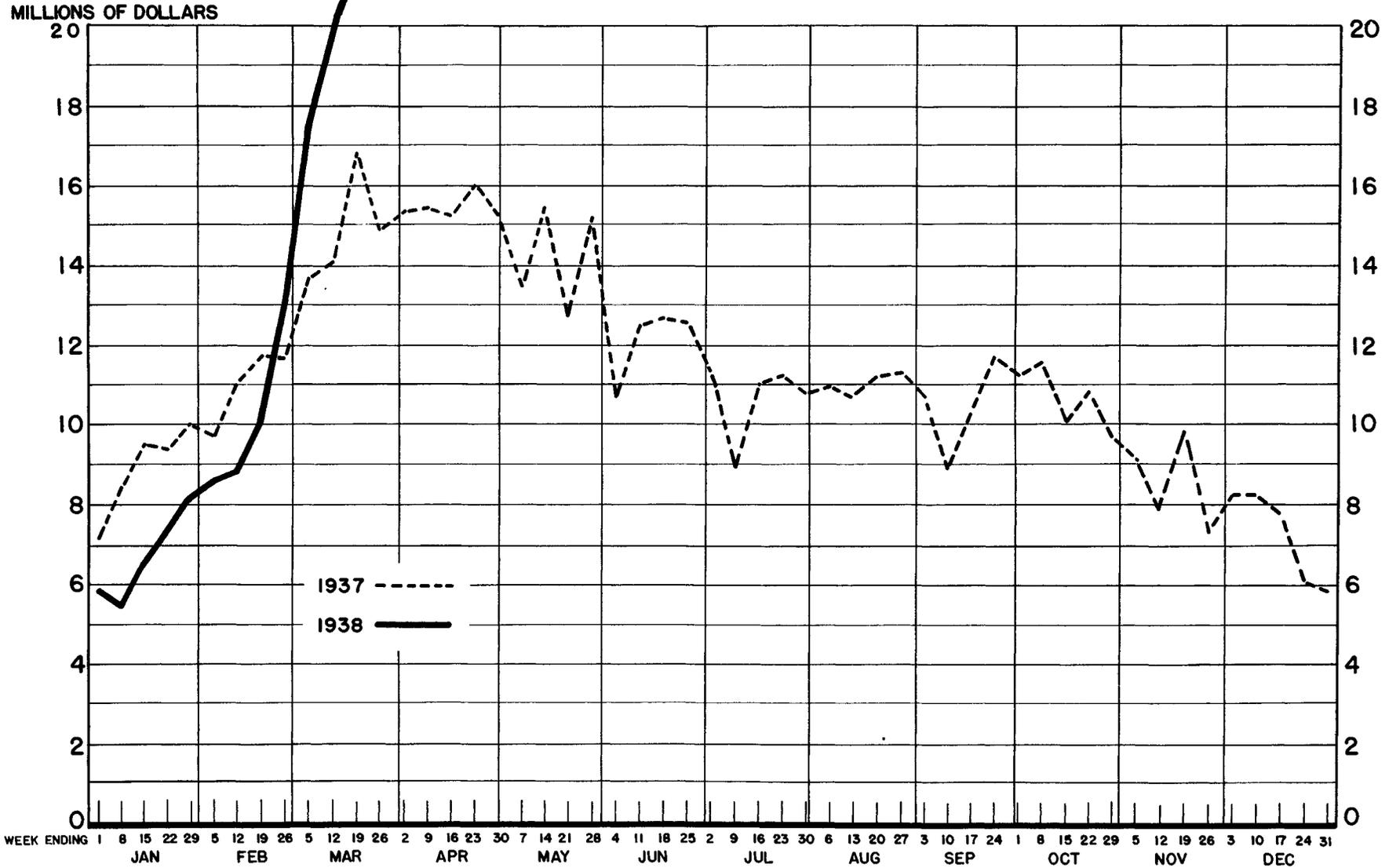
<u>Week Ending:</u>	<u>1938</u>		<u>1937</u>	
	<u>No.</u>	<u>Amount</u>	<u>No.</u>	<u>Amount</u>
Jan. 8	1,256	\$ 5,483,184	1,967	\$ 8,565,650
" 15	1,504	6,531,200	2,286	9,556,860
" 22	1,711	7,299,975	2,167	9,447,127
" 29	1,888	8,150,840	2,272	10,091,713
Feb. 5	1,982	8,571,895	2,306	9,721,165
" 12	1,988	8,787,105	2,701	11,068,008
" 19	2,219	10,025,800	2,765	11,764,089
" 26	2,775	13,100,250	2,835	11,747,954
Mar. 5	3,899	17,613,402	3,244	13,683,500
" 12	4,470	20,386,711	3,405	14,176,560
" 19	4,697	21,293,061	4,085	16,379,710
" 26	4,863	22,568,219	3,476	14,970,848

Note: Of the mortgages selected for appraisal during the month of March, slightly over 50% cover homes to be constructed. An additional 20 to 25% represent homes under construction at date of application for insurance or completed within one year.

Projects under the Large Scale Housing Program under construction as of March 26, 1938, are listed on attached memorandum.

WEEKLY VOLUME OF HOME MORTGAGES SELECTED FOR APPRAISAL

AMOUNT REPORTED BY INSURING OFFICES AT END OF EACH WEEK



SR-1038
20980 R. 4/18/38

DIVISION OF ECONOMICS & STATISTICS
OPERATING STATISTICS SECTION