

FEDERAL HOUSING ADMINISTRATION
WASHINGTON

STEWART McDONALD
ADMINISTRATOR

January 28, 1937

Honorable Marriner S. Eccles
Chairman, Board of Governors
Federal Reserve System
Washington, D. C.

Dear Mr. Eccles:

The Bureau of Labor Statistics has released the December building permit figures, and it is now possible to show the increase in residential construction for the entire year of 1936 in comparison to the previous years. This is illustrated on the attached chart.

You will also note the progress of the Mortgage Insurance Division of the Federal Housing Administration from other charts attached, as well as the average income of the borrowers served and the monthly mortgage payments made.

The Annual Report of the Federal Housing Administration is being printed, and it will contain a more complete review of the activities of this organization.

Sincerely yours,

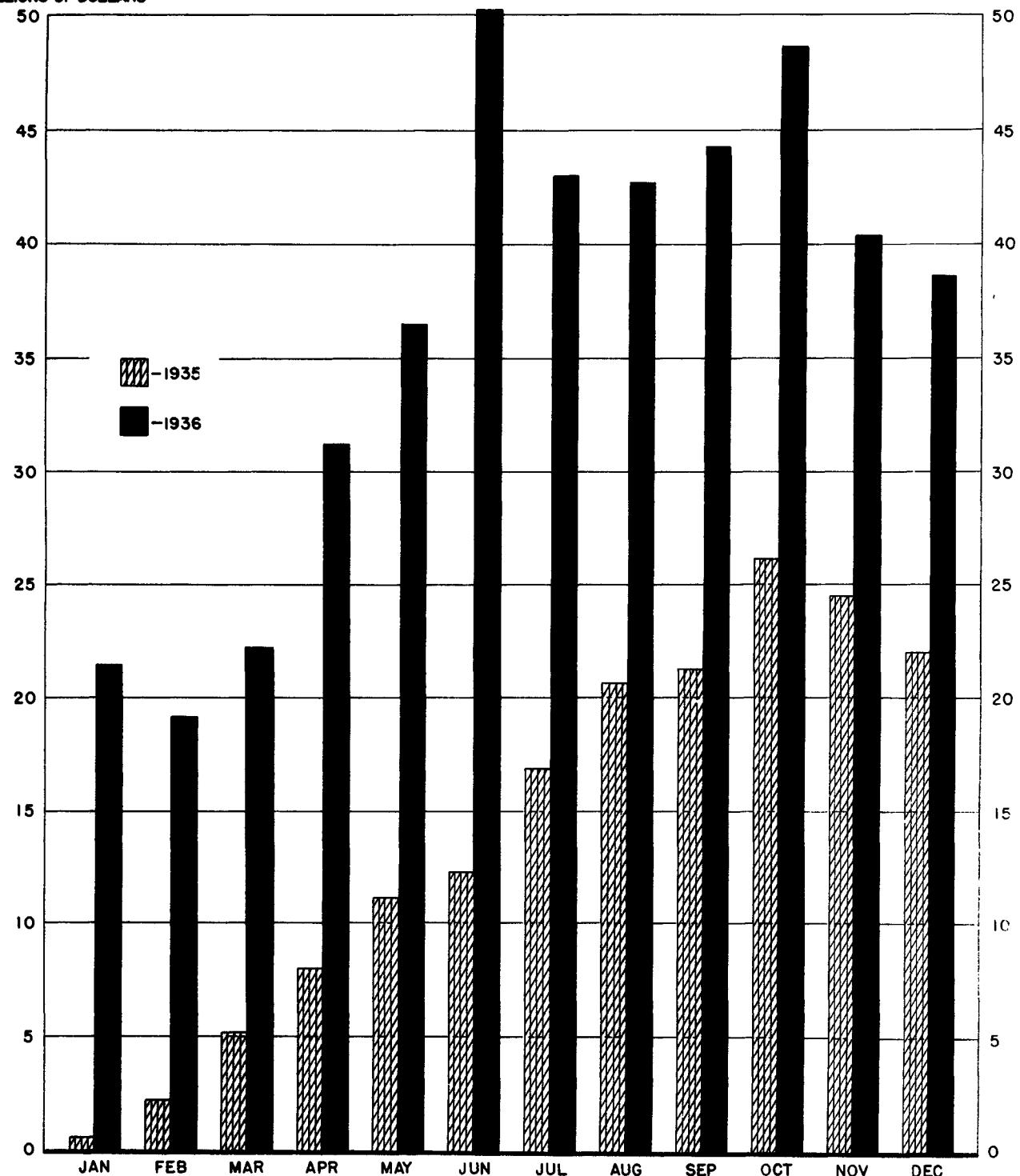

Stewart McDonald
Administrator

Enclosures

MORTGAGES ACCEPTED FOR INSURANCE

NON-CUMULATIVE

MILLIONS OF DOLLARS



14-321 R. 1/12/37.

FEDERAL HOUSING ADMINISTRATION
DIVISION OF ECONOMICS & STATISTICS
CHART NO. 174-B-1

MONTHLY VOLUME OF MORTGAGES ACCEPTED FOR INSURANCE

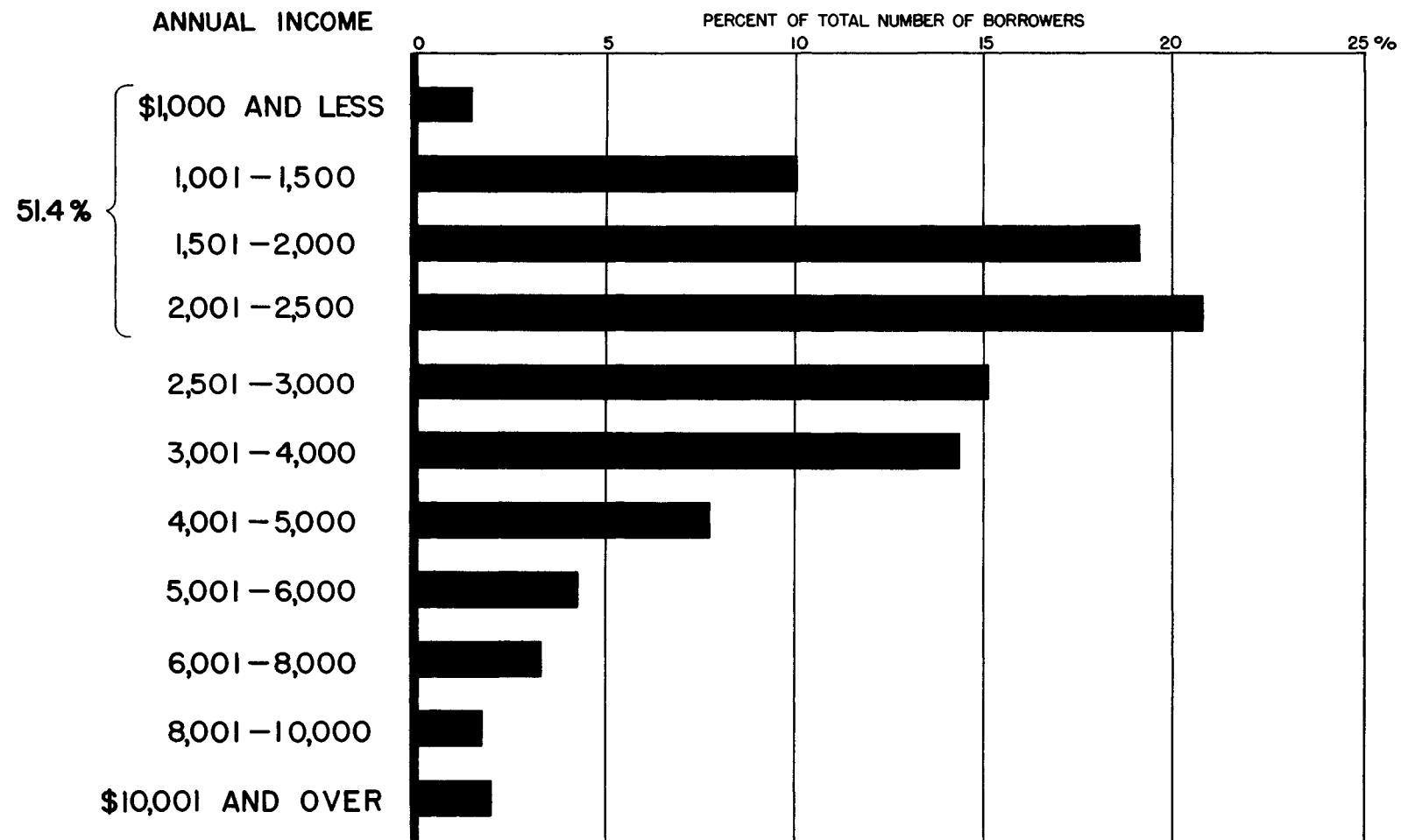
<u>Month</u>	<u>MONTHLY</u>		<u>CUMULATIVE</u>	
	<u>Number</u>	<u>Amount</u>	<u>Number</u>	<u>Amount</u>
<u>1935</u>				
Jan	102	\$514,280	102	\$514,280
Feb	435	2,136,480	537	2,650,760
Mar	1,211	5,101,596	1,748	7,752,356
Apr	1,880	7,926,354	3,628	15,678,710
May	2,612	11,109,683	6,240	26,788,393
Jun	3,048	12,264,001	9,288	39,052,394
Jul	4,112	16,872,481	13,400	55,924,875
Aug	5,010	20,671,898	18,410	76,596,773
Sep	5,300	21,285,398	23,710	97,882,171
Oct	6,673	26,163,901	30,383	124,046,072
Nov	6,197	24,515,145	36,580	148,561,217
Dec	5,567	22,033,647	42,147	170,594,864
<u>1936</u>				
Jan	5,472	21,531,888	47,619	192,126,752
Feb	4,700	19,182,530	52,319	211,309,282
Mar	5,595	22,026,845	57,914	233,336,127
Apr	7,672	31,243,666	65,586	264,579,793
May	9,139	36,442,213	74,725	301,022,006
Jun	12,553	50,156,258	87,278	351,178,264
Jul	10,920	43,058,780	98,198	394,237,044
Aug	10,873	42,806,144	109,071	437,043,188
Sep	11,174	44,316,900	120,245	481,360,088
Oct	12,169	48,673,183	132,414	530,033,271
Nov	9,866	40,400,575	142,280	570,433,846
Dec	9,478	38,610,171	151,758	609,044,017

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Division of Economics and Statistics
Operating Statistics

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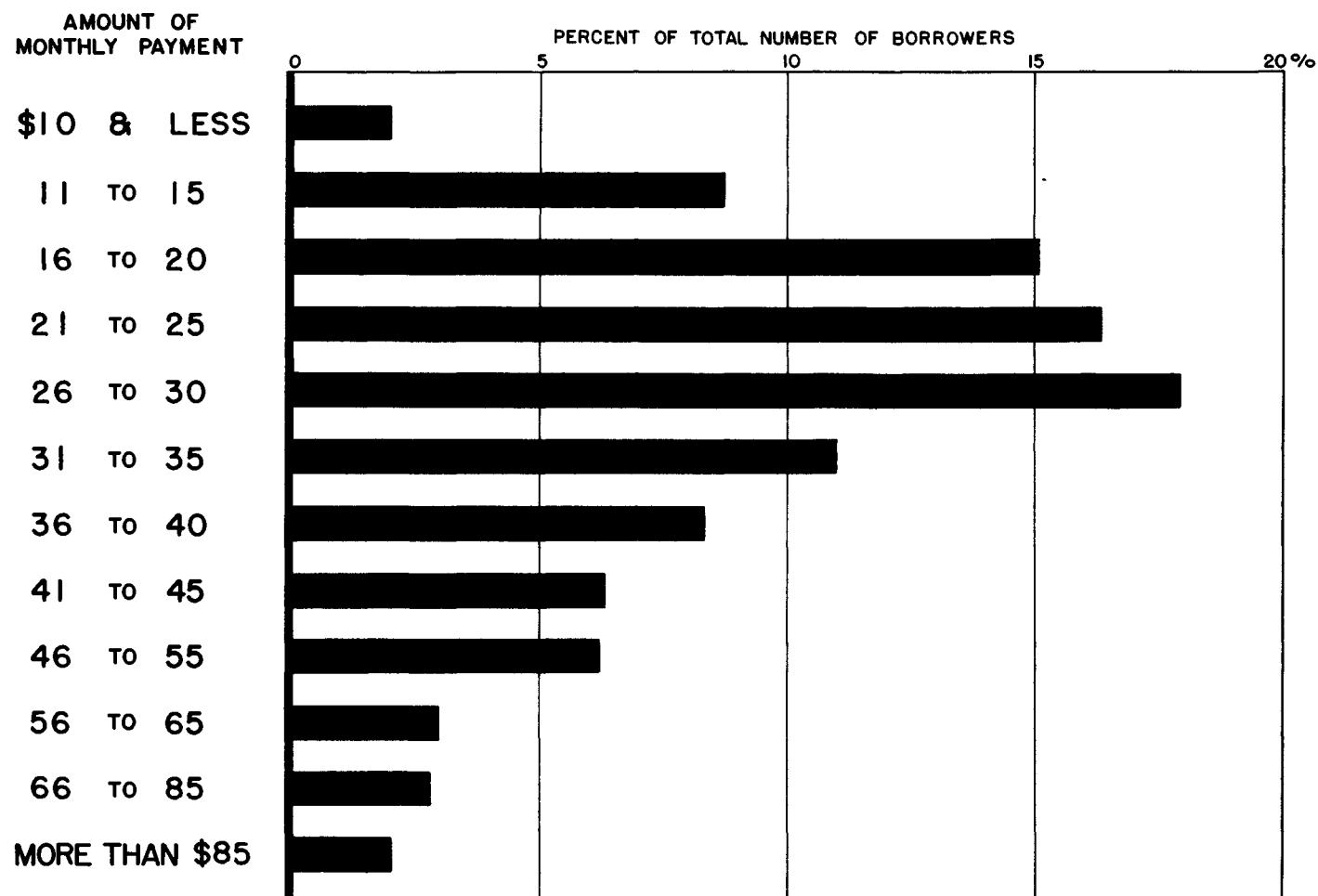
FEDERAL HOUSING ADMINISTRATION
ANNUAL INCOME OF MORTGAGE BORROWERS



NO. 3318-7
17-667

FEDERAL HOUSING ADMINISTRATION
DIVISION OF ECONOMICS & STATISTICS
DECEMBER, 1936

FEDERAL HOUSING ADMINISTRATION
MONTHLY MORTGAGE PAYMENT OF BORROWERS



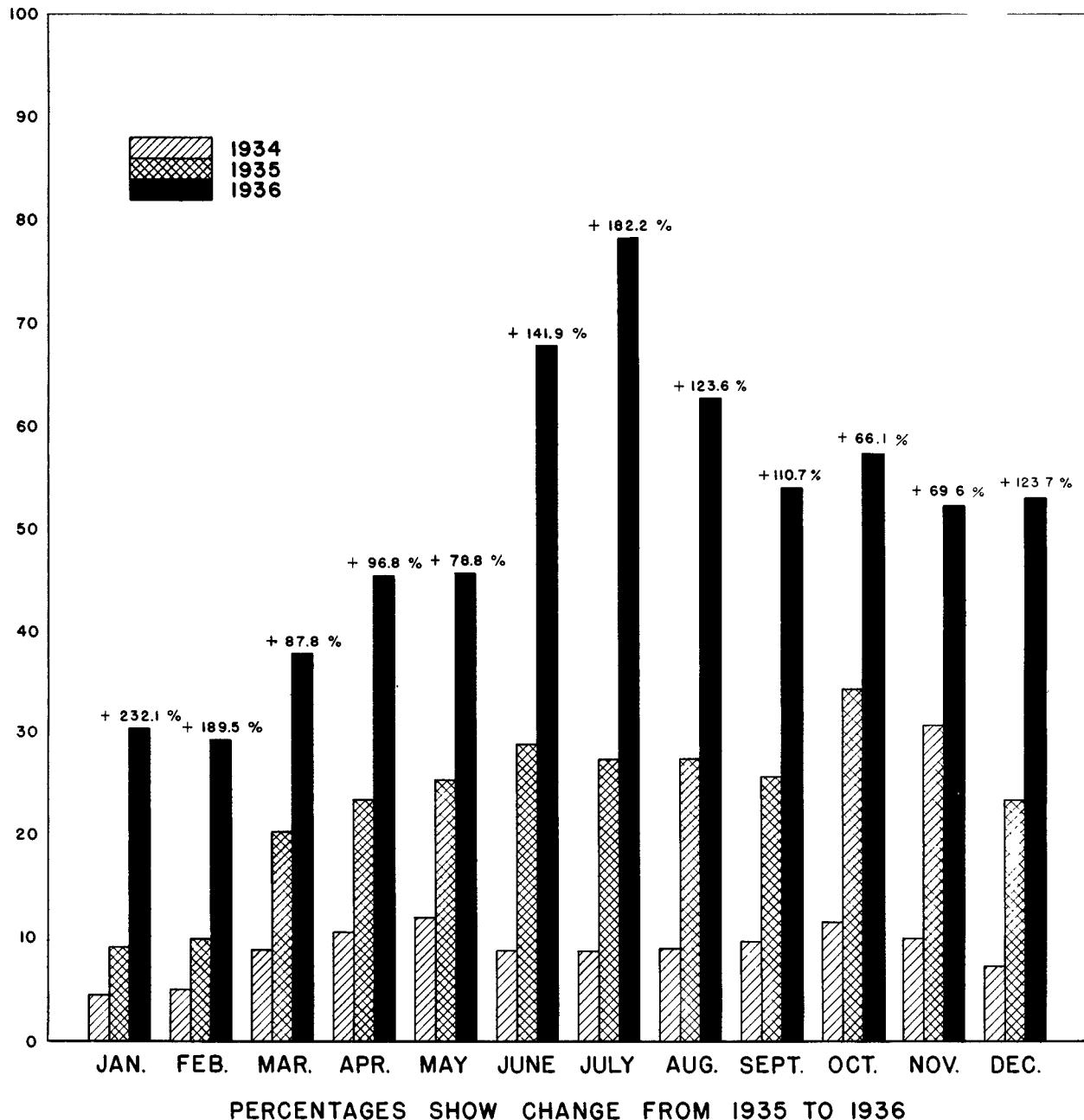
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17-898

FEDERAL HOUSING ADMINISTRATION
DIVISION OF ECONOMICS & STATISTICS
DECEMBER - 1936

BUILDING PERMITS

VALUE OF RESIDENTIAL CONSTRUCTION
REPORTED FOR CITIES OF 10,000 POPULATION AND OVER
(NUMBER OF CITIES VARIES SLIGHTLY FROM MONTH TO MONTH)

MILLIONS
OF
DOLLARS



SOURCE OF BASIC DATA:-
BUREAU OF LABOR STATISTICS.
10-651-R-1/21/37

FEDERAL HOUSING ADMINISTRATION
DIVISION OF ECONOMICS & STATISTICS
CHART NO. C5-516 B.

BUILDING PERMITS

MONTH OF DECEMBER

751 Identical Cities

VALUE

	<u>1935</u>	<u>1936</u>	<u>Percent Change</u>
*Residential	\$ 23,671,060	\$ 52,946,842	+ 123.7 %
Non-residential	36,686,087	37,190,607	+ 1.4
Add. Alt. & Reps.	<u>15,537,003</u>	<u>19,418,928</u>	+ 25.0
Total	\$ 75,894,150	\$109,556,377	+ 44.4 %
Number of Families provided for	5,545	12,891	+ 132.5 %

* The largest December in value of Residential Construction since December, 1930.

The value of residential building permits for the year 1936 based on month by month reported figures shows an increase over the year 1935 of 114.3%.

Source: Bureau of Labor Statistics

Federal Housing Administration
Division of Economics & Statistics
December, 1936.

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