

August 31, 1939.

Mr. John M. Grant, President,
Transamerica Corporation,
San Francisco, California.

Dear Mr. Grant:

Upon my return from the west I found your letter of August 17, with enclosures, which I was interested to read. Should you feel it advisable, I should be glad to see any reply received to the letter of August 17 from yourself to Honorable Preston Delano, Comptroller of the Currency.

Yours very truly,

Lawrence Clayton,
Assistant to the Chairman.

LC:lef

P. H. Hill

Transamerica Corporation

OFFICE OF THE PRESIDENT

San Francisco, California,
September 11, 1939.

Hon. Lawrence Clayton,
Assistant to the Chairman,
Board of Governors,
Federal Reserve System,
Washington, D. C.

Dear Mr. Clayton:

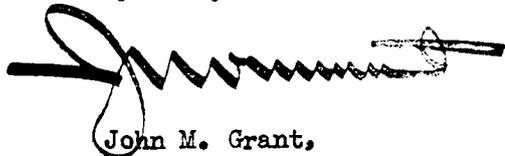
I duly received your letter of August 31, acknowledging receipt of my letter to you of August 17, with enclosures.

So far the only reply which we have received to our letter of August 17 to the Hon. Preston Delano, Comptroller of the Currency, is dated August 22, in which he states:

"Permit me to acknowledge receipt of your letter of August 17, 1939. The review you request will be made and you will be further informed in the premises."

As soon as we receive further advice from the Comptroller's office we shall be most happy to send you a copy as requested.

Yours very truly,



John M. Grant,
President.