

Law Offices
CHARLES W. COLLINS

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National Press Building
Washington, D.C.

May 10, 1935

Dear A. P.

The House passed the bank bill yesterday. I shall send you a copy as soon as I can get one. There apparently were no substantial amendments made.

I attended the hearing before the Senate Committee this morning at which Governor Eccles appeared. I am sending you under separate cover a mimeographed copy of Governor Eccles formal statement. Senator Glass heckled Eccles considerably and prevented any connected reading of his statement. The Governor was cool and collected throughout the proceedings and kept his good humor and towards the close of the hearing he and Senator Glass were laughing together. There were practically no New Deal Senators at the hearing.

Senator Glass raised the question of need for immediate extension of branch banking by national banks. Governor Eccles agreed with the Senator on the theory of branch banking but did not recommend that any branch banking provisions be put in the Banking Act of 1935. Senator Glass however indicated that he himself might propose an amendment for state-wide branch banking by national banks in all States.

With best regards.

Yours very sincerely,

(Signed) Charlie

Charles W. Collins.