

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

Office Correspondence

Date February 18, 1943.

To Governor McKee

Subject: _____

From C. E. Cagle

22
Bank of America and other Transamerica Corporation banks constitute sizable proportions of banking resources and banking offices in the states served, as indicated by the following data as of June 1942:

	<u>Total Resources</u>	<u>Banking Offices</u>
<u>California</u>		
All banks	5,872,000,000	1064
Transamerica Corp. banks	38%	48%
<u>Nevada</u>		
All banks	68,000,000	22
Transamerica Corp. banks	82%	59%
<u>Oregon</u>		
All banks	508,000,000	141
Transamerica Corp. banks	40%	35%
<u>Arizona</u>		
All banks	132,000,000	38
Transamerica Corp. banks	22%	13%
<u>Washington</u>		
All banks	937,000,000	222
Transamerica Corp. banks	5%	5%

To: Governor McKee

Comparable figures for the First Security Corporation group
are:

	<u>Total Resources</u>	<u>Banking Offices*</u>
<u>Utah</u>		
All banks	232,000,000	70
First Security Corp. banks	23%	20%
<u>Idaho</u>		
All banks	136,000,000	85
First Security Corp. banks	28%	20%

* Giving effect to known changes in this group since
6-30-42, the latest date for which the other data
is available.