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October 29th, 1940.

Comptroller of the Currency,
Treasury Department,
Washington, D. C.

Attention Mr. W. P. Folger, Chief National Bank Examiner

Dear Sir:

Enclosed you will find a schedule of estimated losses on banking premises of the Bank of America National Trust and Savings Association arrived at by a majority of the Committee named in the list of "Requirements" prepared by your office last March. This list is tentative and some of the amounts therein may be subject to slight changes. However, the aggregate is substantially that which will be shown in the formal report of the Committee when it is prepared.

Very truly yours,

(signed) Irwin D. Wright

IRWIN D. WRIGHT
Chief National Bank Examiner
Twelfth Federal Reserve District

IDW:A

Description of Branch	Book Value 12-31-39	Estimated Fair Value	Recommended Write-off	COPY 8-31-39
Alameda #147	208,201.57	159,876.33	48,325.24	90,500.00
Alhambra #160	127,539.19	88,054.59	39,484.60	67,300.00
Arcata #108	30,204.25	20,326.15	9,878.10	4,100.00
Arroyo Grande #834	13,065.35	8,003.30	5,062.05	5,100.00
Atwater #248	22,987.07	9,885.00	13,102.07	13,000.00
Bakersfield #415	177,458.66	152,061.84	25,396.82	67,900.00
East Bakersfield #419	49,450.67	32,371.46	17,079.21	27,700.00
Bell #365	21,128.28		0	5,400.00
Burbank #217	71,669.50	51,100.94	20,568.56	11,100.00
Broadway-Burlingame #868	46,173.10	45,017.36	1,155.74	14,600.00
Calistoga #237	36,630.51	36,220.11	410.40	15,000.00
Chico #6	80,859.37	80,632.14	227.23	14,800.00
Chino #969	40,867.31	38,695.18	2,172.13	17,000.00
Chula Vista #232	30,895.54	21,140.15	9,755.39	7,300.00
Claremont #205	51,104.29	52,571.41	0	7,800.00
Coronado #168	78,511.53	49,603.14	28,908.39	30,700.00
Del Rey #240	8,995.10	8,798.12	196.98	3,200.00
Dos Palos #126	15,408.21	14,890.68	517.53	5,700.00
Downey #222	47,409.45	46,683.93	725.52	2,400.00
El Monte #201	48,529.14	41,578.78	6,950.36	14,000.00
Escondido #169	72,861.39	61,648.14	11,213.25	17,500.00
Eureka-Humboldt County #704	118,670.92	77,733.15	40,937.77	23,300.00
Fallbrook #133	10,018.12	9,437.50	580.62	2,500.00
Ferndale #69	24,226.62	20,540.63	3,685.99	7,400.00
Fresno - Main #10	644,783.39	479,914.88	164,868.51	162,500.00
Fullerton #207	181,730.73	93,192.67	88,538.06	112,200.00
Glendora #241	30,597.95	20,540.00	10,057.95	6,000.00
Grass Valley #845	43,353.05	25,699.13	17,653.92	26,800.00
Half Moon Bay #181	22,778.59	20,418.98	2,359.61	9,200.00
Hanford #18	118,511.32	104,402.60	14,108.72	60,700.00
Highland #249	14,571.30	10,848.80	3,722.50	7,200.00
Hollywood-Melrose-La Brea #339	131,083.41	64,528.96	66,554.45	50,300.00
" Western-Santa Monica #325	266,656.05	144,545.98	122,110.07	192,800.00
Hynes #402	24,313.86	10,393.13	13,920.73	14,600.00
La Habra #929	38,412.19	33,581.65	4,830.54	13,900.00
Lancaster #172	41,150.52	11,369.18	29,781.34	31,000.00
Lindsay #228	12,581.51	12,581.51	0	3,300.00
Lodi #107	76,268.95	69,103.86	7,165.09	27,700.00
Long Beach-American Avenue #73	464,716.31	129,283.10	335,433.21	241,400.00
Los Angeles:				
Main Office #600	3,465,834.30	3,017,823.60	448,010.70(III)	1,005,000.00
Atlantic-Whittier #314	235,192.34	153,373.30	81,819.04	77,000.00
Eighth & Vermont #304	135,762.43	50,000.00	85,762.43	13,400.00
Lincoln Heights #327	59,686.04	41,352.61	18,333.43	14,000.00
Manchester-Vermont #337	177,759.60	146,339.30	31,420.30	95,000.00
Seventh & Hoover #345	157,505.77	65,725.00	91,780.77	75,800.00
Seventh & Mateo #346	58,170.71		0	7,400.00
Seventh & Olive #20	1,288,789.71	965,416.24	323,373.47(III)	569,000.00
Slauson-Avalon #349	27,734.57		0	18,200.00
Sunset-Echo Park #318	52,645.08		0	15,700.00
25th & Central #354	34,452.33	28,711.75	5,740.58	3,500.00
Wilshire-La Brea #311	322,218.82	262,493.01	59,725.81	27,000.00
Wilshire-Western #362	178,051.57	80,427.66	97,623.91	33,700.00
Los Banos #17	110,063.54	93,121.84	16,941.70(III)	36,500.00

Description	Book Value 12-31-39	Estimated Fair Value	Recommended Write-off	8-31-39
Merced #24	227,730.86	193,277.65	34,453.21	84,000.00
Mill Valley #139	46,136.02	24,235.46	21,900.56	14,000.00
Modesto #30	275,670.15	255,214.61	20,455.54	99,700.00
Monterey #81	46,778.06	42,390.72	4,387.34	1,800.00
Mountain View #144	54,164.69	28,118.92	26,045.77	17,600.00
Oakland:				
Main #251	1,793,804.51	1,320,287.49	473,517.02	815,000.00
Broadway-Grand #543	456,237.88	362,514.85	93,723.03(III)	160,000.00
College Avenue #544	119,371.36	117,995.15	1,376.21	15,700.00
Eighth & Broadway #545	77,827.89	31,073.69	46,754.20	48,100.00
Melrose #537	56,436.24	37,767.65	18,668.59	22,300.00
Park Boulevard #535	35,961.50	23,079.97	12,881.53	23,200.00
Seminary Avenue #539	36,377.63	34,526.71	1,850.92	6,400.00
74th & Foothill #540	41,680.08	32,056.11	9,623.97	9,400.00
23rd Avenue #549	73,645.85	71,932.32	1,713.53	10,500.00
Palo Alto #117	174,169.85	123,196.68	50,973.17(III)	51,000.00
Pasadena-Colorado Mentor #226	101,936.36	52,568.00	49,368.36	28,000.00
Petaluma #7	159,380.15	83,895.95	75,484.20	85,500.00
Pittsburg #140	85,109.09	57,038.43	28,070.66(III)	36,500.00
Pomona #210	216,084.98	190,544.96	25,540.02	48,300.00
Redondo Beach #221	80,307.24	56,772.00	23,535.24	32,500.00
Reedley #77	52,701.67		0	20,800.00
Richmond #836	79,899.60	75,628.12	4,271.48(III)	15,800.00
Rio Vista #813	21,797.61		0	6,700.00
Sacramento-Main #148	1,205,203.81	997,910.57	207,293.24	474,600.00
" Sixth & K #49	273,856.08	176,222.62	97,633.46	76,400.00
" Twelfth & K #430	305,935.36	176,116.37	129,818.99	126,700.00
San Anselmo #183	24,435.39		0	6,500.00
San Bruno #123	20,146.59	14,739.15	5,407.44	7,300.00
San Diego-Main #50	2,322,428.85	2,233,296.19	89,132.66(III)	851,300.00
" Hillcrest #194	58,821.84	25,686.17	33,135.67	40,100.00
" Logan Heights #165	41,298.21	24,635.10	16,663.11	17,800.00
San Dimas #185	13,467.48	8,990.40	4,477.08	4,800.00
San Francisco:				
California-Montgomery #33	3,107,288.27	2,832,976.41	274,311.86	664,000.00
Clay-Montgomery #289	680,994.96	626,628.09	54,366.87	242,300.00
French-American #409	453,440.98		0	100,000.00
Humboldt #489	836,201.64		0	146,400.00
Market-New Montgomery #408	1,250,840.65	984,370.00	266,470.65	508,500.00
Mission & 23rd #277	275,469.88	194,371.41	81,098.47	76,600.00
North Beach #278	85,777.52	80,930.24	4,847.28	44,100.00
Portola District #282	8,955.20		0	2,000.00
29th & Mission #285	87,758.86	81,799.04	5,959.82	21,100.00
Sanger #78	37,091.90	33,519.31	3,572.59	16,300.00
San Jose-Main #35	1,040,466.89	1,024,642.40	15,824.49(III)	252,700.00
" Hester #157	33,750.15	26,591.87	7,158.28	12,000.00
" South First #158	210,731.08	205,335.68	5,395.40	32,000.00
San Mateo #40	136,568.58	106,273.74	30,294.84	37,800.00
San Rafael #182	87,290.50	53,659.33	33,631.17(III)	30,096.10
Santa Barbara-Main #214	204,713.48	177,457.20	27,256.28	51,700.00
" Estado-Cota #215	86,171.19	54,812.02	31,359.17	61,800.00
Santa Cruz #176	122,894.47	109,017.82	13,876.65(III)	24,100.00
Santa Maria #150	61,597.92	37,966.52	23,631.40	21,100.00
Santa Monica #218	340,891.00	279,847.00	61,044.00	7,500.00

<u>Description</u>	<u>Book Value</u> <u>12-31-39</u>	<u>Estimated</u> <u>Fair Value</u>	<u>Recommended</u> <u>Write-off</u>	<u>8/31/39</u>
Sebastopol #707	21,900.82		0	4,100.00
Sonora #708	42,188.36		0	9,400.00
Stockton-Main #154	1,133,028.91	930,555.47	202,473.44	391,300.00
" Hunter Square #44	233,569.56	167,994.21	65,575.35	108,500.00
Tomales #1848	12,245.37	10,374.86	1,870.51	6,000.00
Torrance #211	92,847.51	39,107.39	53,740.12	33,700.00
Tracy #48	43,104.10	33,314.00	9,790.10	25,300.00
Tulare #111	56,021.30		0	29,500.00
Upland #925	33,422.31		0	11,400.00
Vallejo #103	129,769.00	127,607.31	1,962.29 (III)	31,500.00
" -Vallejo-Commercial #55	69,502.50	59,510.00	9,992.50	22,400.00
Visalia #46	281,450.27	241,991.59	39,458.68	86,300.00
Whittier #958	377,723.95	317,209.81	60,514.14	81,300.00
Wilmington #636	62,414.25	23,849.73	<u>38,564.52</u>	38,400.00
			\$5,460,167.86	