

BANK OF AMERICA, N. T. & S. A.

San Francisco Headquarters

May 2, 1940

Honorable Marriner S. Eccles,
Chairman of the Board of Governors,
Federal Reserve System,
Washington, D. C.

Dear Governor Eccles:

I am sending to you herewith, for such use as you may wish to make of it, a copy of a prospectus which has been delivered to Bank of America N. T. & S. A. by a group of underwriters who have entered into an agreement of underwriting with the Bank in connection with its proposed issue of convertible preferred stock.

There are also enclosed five additional copies of the prospectus, in case you may wish to place a copy in the hands of the other members of your Board.

Yours very truly,

(s) R. P. A. Everard

R. P. A. Everard,
Secretary.

Enclosures

May 8, 1940

Mr. R. P. A. Everard, Secretary
Bank of America N. T. & S. A.
San Francisco, California

Dear Mr. Everard:

Mr. Eccles has asked me to acknowledge your letter to him under date of May 2, 1940, with which you enclosed six copies of the prospectus delivered to the Bank of America N. T. & S. A. by the group of underwriters who have entered into an agreement of underwriting with the Bank in connection with its proposed issue of convertible preferred stock.

Your courtesy in the matter is appreciated and your letter and its enclosures are being brought to the attention of the other members of the Board of Governors for their information.

Yours very truly,

Lawrence Clayton
Assistant to the Chairman

LC/fgr