

THE FIRST NATIONAL BANK OF WILLOWS

CARROLL F. BYRD
EXECUTIVE VICE PRESIDENT
AND CHAIRMAN OF THE BOARD

WILLOWS, CALIFORNIA

April 15, 1946

Hon. Marriner S. Eccles,
Chairman of Board of Governors,
Federal Reserve Building,
Washington, D. C.

Dear Governor Eccles:

I arrived home last Thursday without further adventure.

I wish to assure you of my appreciation for the time you gave and the courtesies extended to R. S. Beasley, Col. Wozencraft and myself on our recent trip to Washington.

I wish to very respectfully call your attention, however, to the urgency, as far as Independent Bankers Association of the Twelfth Federal District is concerned, of your introduction of the proposed anti bank-holding company legislation prior to the meetings of the Executive Counsel of said Association in San Francisco on April 23rd, 24th, and 25th. The Executive Counsel representatives from all seven Western States will be in attendance at that time, and they are planning to lay the groundwork for submitting the proposed bill to be so introduced to the consideration of the various Conventions of State Bankers Associations throughout the United States. The introduction of this bill will at least provide the Independent Bankers with a rallying point or groundwork sufficient to provide the intelligent education of, and discussion by, bankers throughout the United States concerning the necessity for National legislation to correct an existing condition that needs correction.

I am enclosing copy of my letter written this date to Undersecretary of the Treasury, Max Gardner, for your full information.

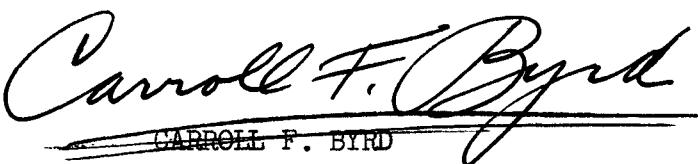
Hon. Marriner S. Eccles

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Trusting that you will understand the importance to the numerous bankers of the West Coast that this bill be handed to Chairman Brent Spence of the House Banking and Currency Committee for introduction on or before April 23rd, and thanking you again for your very courteous treatment of the writer, I remain

Very respectfully yours,


CARROLL F. BYRD

CFB:RLC