

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

# Office Correspondence

Date March 19, 1945.

To Chairman Eccles

Subject: \_\_\_\_\_

From Mr. Townsend

Messrs. Dreibelbis and Townsend conferred with Mr. V. L. Almond, Assistant to the Director of Legislation of the Bureau of the Budget. We left copies of the proposed bank holding company bill with Mr. Almond as well as copies of the letters received from the Treasury, FDIC and SEC. Almond promised a letter of clearance within the next day or so and suggested that upon receipt of this we immediately forward to the President of the Senate and the Speaker of the House copies of the bill together with appropriate letters of transmittal. The latter procedure is somewhat at variance with the plan to send the bill directly to the chairmen of the Banking Committees of the Senate and House, respectively, but Almond emphasized it as being the appropriate method of proceeding.

Almond is sending copies of the last draft of the bill to each of the three agencies above named and has promised that we will have a look at any suggested criticisms that may come to the Bureau of the Budget.

A handwritten signature in black ink, appearing to be 'J. J. J.', written over a horizontal line.