

THE AMERICAN BANKERS ASSOCIATION
OFFICE OF THE PRESIDENT
NEW ORLEANS. LA

10

April 26, 1935.

Rudolf S. Hecht
RUDOLF S. HECHT
PRESIDENT

Mr. Marriner S. Eccles, Governor,
Federal Reserve Board,
Washington, D. C.

My dear Marriner:

The enclosed article, which appeared in one of our local newspapers, and the editorial that followed it, have stirred up quite a lot of discussion in New Orleans. The importance which has been attached to this new paragraph in the House Bill seems to me to be altogether out of proportion to its real significance. I hope you will find a few minutes to read these clippings and at your leisure dictate your comments on them.

With kindest regards,

Cordially yours,

Rudolf S. Hecht
R. S. Hécht
President

RSH:CSS

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The citations for the original articles are:

New Orleans Times Picayune, “[Roosevelt Backs Eccles Proposal...],” April 22, 1935.

New Orleans Times Picayune, “A Banking Problem,” April 24, 1935.