

CONFIDENTIALR&S 200-82
February 7, 1944

Board of Governors

Fourth War Loan drive through February 5

David M. Kennedy

Total sales in the drive through February 5 amounted to 11.1 billion dollars and represented 80 per cent of the 14 billion dollar quota. Including sales outside of the drive of 527 million dollars to banks under the savings deposits formula and of 255 million to Government agencies and trust funds, the total was 11.9 billion dollars. It now appears that the total might reach between 17 and 18 billion dollars.

Through February 4, individuals had purchased 2.6 billion dollars, or 48 per cent of the 5.5 billion dollar quota. It is estimated that the goal for individuals will be exceeded by somewhat more than 500 million dollars. Sales of Series E bonds amounted to 1.4 billion dollars, or 46 per cent of the 3 billion dollar quota. There is considerable lag in the reporting of Series E bonds, and since all E bonds processed during the full month of February will be counted in the drive, it appears that the quota will be exceeded.

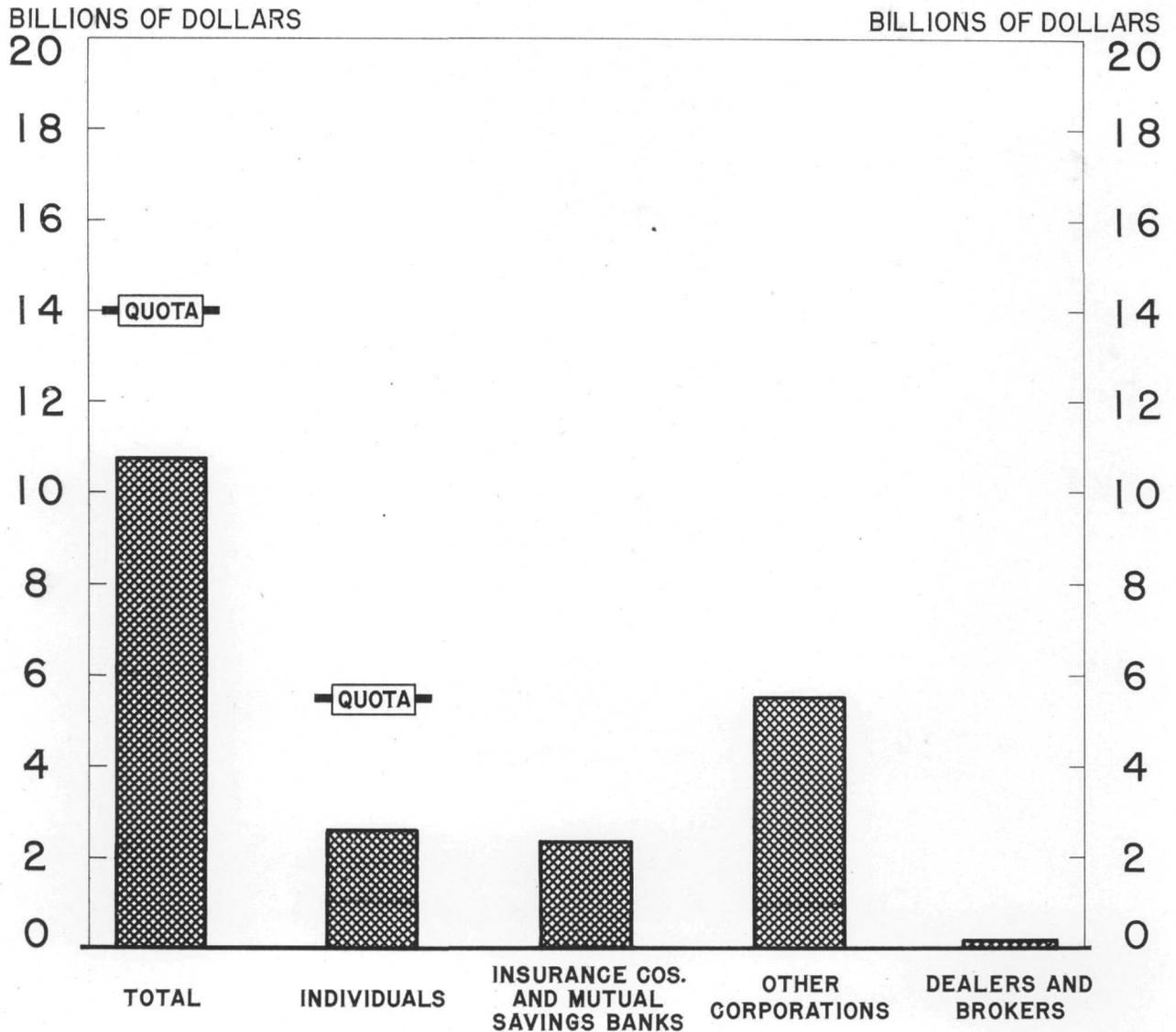
Insurance companies and mutual savings bank subscriptions amounted to 2.4 billion dollars. It is expected that total subscriptions by these institutions will be somewhat less than the 4.1 billion dollars subscribed in the Third drive when they probably made larger market sales during the drive. Purchases by other corporations through February 4 amounted to 5.6 billion dollars. The total for other corporations in the previous drive was 7.9 billion dollars. Purchases by brokers and dealers amounted to 165 million dollars compared with 900 million in the previous drive. Subscriptions by brokers and dealers in this drive are being limited to about 300 million dollars. The attached chart shows amounts by classes of investors and by issues and the tables give information in detail by States.

There has been thus far less bank borrowing to purchase securities in this drive than in the Third drive. Loans by weekly reporting member banks to brokers and dealers and to others for purchasing or carrying U. S. Government securities increased by 600 million dollars in the three weeks ended February 2. During the full period of the previous drive loans for purchasing or carrying Government (and other) securities increased by 1.7 billion dollars.

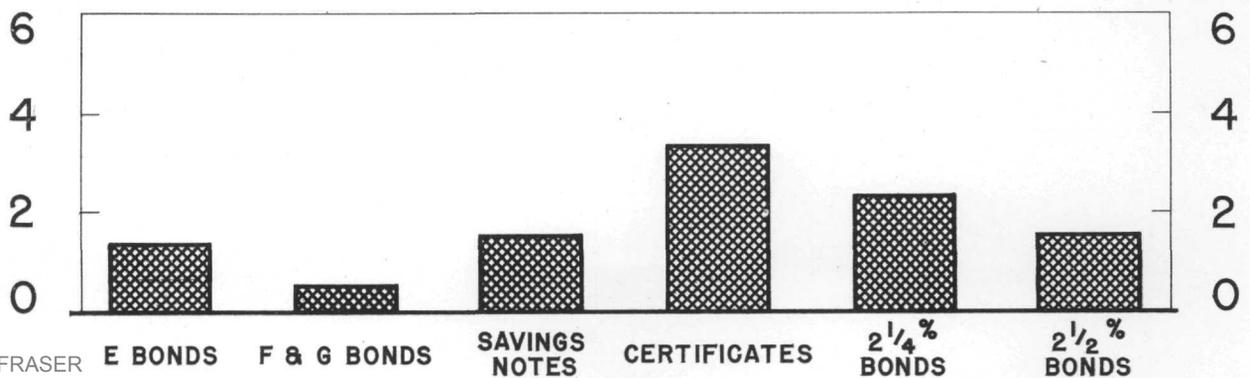
FOURTH WAR LOAN DRIVE

THROUGH FEBRUARY 4

BY CLASSES OF INVESTORS



BY CLASSES OF SECURITIES



Subscriptions to Fourth War Loan

By issues and by classes of investors

CONFIDENTIAL

(In millions of dollars)

| Issue | Individuals, partnerships and personal trust accounts | Insurance companies and mutual savings banks | Other corporations, associations and investors | Dealers and brokers | Total - all investors |
|----------------------------------|--|---|---|---------------------------|-----------------------------|
| Sales on February 4, 1944 | | | | | |
| E bonds..... | 135 | - | - | - | 135 |
| F and G bonds..... | 17 | 1 | 27 | - | 45 |
| Savings notes..... | 5 | - | 41 | - | 46 |
| Certificates..... | 24 | 13 | 60 | 9 | 107 |
| 2-1/4% bonds..... | 23 | 69 | 8 | 8 | 106 |
| 2-1/2% bonds..... | 13 | 12 | 15 | - | 30 |
| Total..... | 215 | 96 | 151 | 17 | 469 |

Sales cumulative to February 4, 1944

| | | | | | |
|--------------------|--------------|--------------|--------------|------------|---------------|
| E bonds..... | 1,382 | - | - | - | 1,382 |
| F and G bonds..... | 333 | 59 | 177 | - | 571 |
| Savings notes..... | 118 | 3 | 1,387 | • | 1,508 |
| Certificates..... | 253 | 193 | 2,842 | 86 | 3,376 |
| 2-1/4% bonds..... | 299 | 1,245 | 718 | 75 | 2,337 |
| 2-1/2% bonds..... | 253 | 883 | 439 r | 3 | 1,578 |
| Total..... | 2,637 | 2,384 | 5,563 | 165 | 10,752 |

Office of the Secretary of the Treasury, Division of Research and Statistics.

February 5, 1944.

Note: Sales of Savings bonds and Savings notes included in this table since January 1.

Figures are rounded and do not necessarily add to totals.

• Less than \$500,000.

r Revised.

**Sales of Series E War Savings Bonds in the Fourth War Loan
Compared with Quotas, by States**

Cumulative as of Feb. 4, 1944

CONFIDENTIAL

(Dollars are millions)

| State | Sales | Quota | Percent achieved to date | State | Sales | Quota | Percent achieved to date |
|---------------------------|-------|-------|--------------------------|----------------------------|---------|---------|--------------------------|
| Alabama..... | \$ 15 | \$ 34 | 45% | New Mexico..... | \$ 3 | \$ 7 | 44% |
| Arizona..... | 5 | 13 | 36 | New York..... | 157 | 384 | 41 |
| Arkansas..... | 11 | 20 | 54 | North Carolina..... | 20 | 44 | 46 |
| California-North..... | 52 | 114 | 46 | North Dakota..... | 11 | 11 | 104 |
| -South..... | 57 | 132 | 43 | Ohio..... | 80 | 174 | 46 |
| Colorado..... | 10 | 23 | 42 | Oklahoma..... | 17 | 37 | 45 |
| Connecticut..... | 24 | 60 | 40 | Oregon..... | 19 | 38 | 49 |
| Delaware..... | 3 | 8 | 40 | Pennsylvania..... | 101 | 217 | 47 |
| District of Columbia..... | 15 | 30 | 51 | Rhode Island..... | 7 | 17 | 38 |
| Florida..... | 14 | 35 | 39 | South Carolina..... | 9 | 21 | 41 |
| Georgia..... | 15 | 37 | 41 | South Dakota..... | 9 | 12 | 78 |
| Idaho..... | 6 | 11 | 53 | Tennessee..... | 17 | 37 | 46 |
| Illinois..... | 74 | 201 | 37 | Texas..... | 57 | 130 | 44 |
| Indiana..... | 30 | 75 | 40 | Utah..... | 7 | 14 | 51 |
| Iowa..... | 31 | 56 | 55 | Vermont..... | 2 | 5 | 42 |
| Kansas..... | 21 | 43 | 48 | Virginia..... | 23 | 47 | 49 |
| Kentucky..... | 15 | 33 | 45 | Washington..... | 31 | 64 | 48 |
| Louisiana..... | 16 | 33 | 50 | West Virginia..... | 11 | 24 | 46 |
| Maine..... | 6 | 14 | 42 | Wisconsin..... | 28 | 66 | 42 |
| Maryland..... | 17 | 49 | 35 | Wyoming..... | 2 | 5 | 48 |
| Massachusetts..... | 45 | 108 | 41 | Territories & possessions: | | | |
| Michigan..... | 66 | 165 | 40 | Alaska..... | • | 1 | 40 |
| Minnesota..... | 39 | 64 | 61 | Hawaii..... | 6 | 8 | 80 |
| Mississippi..... | 13 | 24 | 55 | Other..... | 1 | 7 | 7 |
| Missouri..... | 36 | 74 | 49 | | | | |
| Montana..... | 9 | 12 | 74 | Subtotal..... | \$1,326 | \$3,000 | 44 |
| Nebraska..... | 15 | 34 | 45 | Unallocated..... | 56 | - | - |
| Nevada..... | 2 | 4 | 43 | | | | |
| New Hampshire..... | 3 | 7 | 47 | Grand total..... | \$1,382 | \$3,000 | 46 |
| New Jersey..... | 45 | 117 | 38 | | | | |

Office of the Secretary of the Treasury, Division of Research and Statistics.

February 5, 1944.

Note: This table includes sales since January 1. Figures are rounded and do not necessarily add to totals. Percentages have been computed on unrounded figures.

• Less than \$500,000.

Subscriptions to Fourth War Loan Compared with Quotas, by States and by Classes of Investors

Cumulative as of Feb. 4, 1944

(Dollars are millions)

CONFIDENTIAL

| State | Individuals, partnerships and personal trust accounts | | | | | | Corporations, associations and other investors | | | All investors | | |
|--------------------------|---|----------------|------------------|-------|-------|--------------------------|--|-------|--------------------------|---------------|-------|--------------------------|
| | Sales | | | | Quota | Percent achieved to date | Sales | Quota | Percent achieved to date | Sales | Quota | Percent achieved to date |
| | Series E | Series F and G | Other securities | Total | | | | | | | | |
| Alabama..... | \$ 15 | \$ 3 | \$ 7 | \$ 25 | \$ 51 | 49% | \$ 34 | \$ 42 | 81% | \$ 59 | \$ 93 | 64% |
| Arizona..... | 5 | 1 | 1 | 7 | 20 | 35 | 9 | 10 | 87 | 16 | 30 | 52 |
| Arkansas..... | 11 | 2 | 6 | 19 | 32 | 59 | 15 | 16 | 93 | 34 | 48 | 70 |
| California-North..... | 52 | 16 | 16 | 84 | 209 | 40 | 141 | 199 | 71 | 225 | 408 | 55 |
| -South..... | 57 | 17 | 31 | 105 | 205 | 51 | 168 | 231 | 73 | 273 | 436 | 63 |
| Colorado..... | 10 | 3 | 6 | 19 | 40 | 47 | 27 | 30 | 90 | 46 | 70 | 65 |
| Connecticut..... | 24 | 6 | 15 | 45 | 124 | 36 | 176 | 302 | 58 | 221 | 426 | 52 |
| Delaware..... | 3 | 1 | 4 | 8 | 19 | 43 | 20 | 24 | 82 | 28 | 43 | 65 |
| District of Columbia.... | 15 | 3 | 7 | 25 | 53 | 47 | 44 | 42 | 105 | 69 | 95 | 73 |
| Florida..... | 14 | 3 | 18 | 35 | 64 | 55 | 26 | 57 | 45 | 61 | 121 | 50 |
| Georgia..... | 15 | 3 | 11 | 29 | 70 | 42 | 46 | 59 | 78 | 76 | 129 | 59 |
| Idaho..... | 6 | 1 | 1 | 8 | 16 | 48 | 7 | 8 | 88 | 15 | 24 | 61 |
| Illinois..... | 74 | 20 | 49 | 143 | 368 | 39 | 530 | 537 | 99 | 673 | 905 | 74 |
| Indiana..... | 30 | 6 | 14 | 49 | 125 | 39 | 113 | 108 | 105 | 163 | 233 | 70 |
| Iowa..... | 31 | 9 | 14 | 53 | 92 | 58 | 66 | 85 | 78 | 120 | 177 | 68 |
| Kansas..... | 21 | 5 | 13 | 39 | 65 | 60 | 36 | 47 | 76 | 74 | 112 | 66 |
| Kentucky..... | 15 | 6 | 11 | 32 | 56 | 57 | 39 | 48 | 82 | 71 | 104 | 69 |
| Louisiana..... | 16 | 3 | 6 | 25 | 54 | 47 | 42 | 42 | 100 | 67 | 96 | 70 |
| Maine..... | 6 | 2 | 4 | 12 | 31 | 37 | 30 | 28 | 109 | 42 | 59 | 71 |
| Maryland..... | 17 | 6 | 19 | 42 | 93 | 46 | 120 | 98 | 123 | 163 | 191 | 85 |
| Massachusetts..... | 45 | 14 | 31 | 89 | 258 | 34 | 480 | 536 | 90 | 569 | 794 | 72 |
| Michigan..... | 66 | 8 | 21 | 96 | 253 | 38 | 192 | 187 | 103 | 287 | 440 | 65 |
| Minnesota..... | 39 | 8 | 14 | 60 | 104 | 58 | 159 | 96 | 165 | 218 | 200 | 109 |
| Mississippi..... | 13 | 3 | 5 | 21 | 35 | 60 | 12 | 18 | 67 | 33 | 53 | 63 |
| Missouri..... | 36 | 11 | 24 | 71 | 136 | 53 | 155 | 146 | 106 | 227 | 282 | 80 |
| Montana..... | 9 | 2 | 2 | 12 | 20 | 62 | 14 | 11 | 126 | 26 | 31 | 85 |
| Nebraska..... | 15 | 2 | 5 | 23 | 53 | 43 | 34 | 41 | 83 | 57 | 94 | 60 |
| Nevada..... | 2 | 1 | 1 | 4 | 7 | 50 | 2 | 3 | 73 | 6 | 10 | 57 |
| New Hampshire..... | 3 | 1 | 1 | 6 | 20 | 29 | 28 | 21 | 134 | 34 | 41 | 83 |
| New Jersey..... | 45 | 11 | 38 | 94 | 219 | 43 | 238 | 381 | 63 | 332 | 600 | 55 |

(Continued on following page)

Subscriptions to Fourth War Loan Compared with Quotas, by States and by Classes of Investors (Cont'd)

Cumulative as of Feb. 4, 1944

CONFIDENTIAL

(Dollars are millions)

| State | Individuals, partnerships and personal trust accounts | | | | | Corporations, associations and other investors | | | All investors | | | |
|----------------------------|---|----------------|------------------|----------|----------|--|----------|----------|--------------------------|-----------|-----------|--------------------------|
| | Sales | | | | Quota | Percent achieved to date | Sales | Quota | Percent achieved to date | Sales | Quota | Percent achieved to date |
| | Series E | Series F and G | Other securities | Total | | | | | | | | |
| New Mexico..... | \$ 3 | \$ * | \$ 1 | \$ 4 | \$ 11 | 38% | \$ 5 | \$ 5 | 96% | \$ 9 | \$ 16 | 56% |
| New York..... | 157 | 60 | 267 | 484 | 911 | 53 | 3,036 | 3,287 | 92 | 3,521 | 4,198 | 84 |
| North Carolina..... | 20 | 4 | 13 | 38 | 70 | 54 | 67 | 56 | 119 | 104 | 126 | 83 |
| North Dakota..... | 11 | 1 | 1 | 14 | 17 | 81 | 10 | 7 | 137 | 23 | 24 | 97 |
| Ohio..... | 80 | 17 | 47 | 144 | 312 | 46 | 377 | 360 | 105 | 521 | 672 | 78 |
| Oklahoma..... | 17 | 3 | 8 | 27 | 58 | 46 | 31 | 32 | 97 | 58 | 90 | 64 |
| Oregon..... | 19 | 3 | 6 | 28 | 54 | 52 | 39 | 45 | 86 | 66 | 99 | 67 |
| Pennsylvania..... | 101 | 29 | 81 | 211 | 423 | 50 | 494 | 555 | 89 | 705 | 978 | 72 |
| Rhode Island..... | 7 | 2 | 4 | 13 | 39 | 32 | 65 | 41 | 159 | 78 | 80 | 97 |
| South Carolina..... | 9 | 2 | 5 | 15 | 33 | 46 | 17 | 21 | 81 | 32 | 54 | 60 |
| South Dakota..... | 9 | 1 | 2 | 12 | 17 | 72 | 14 | 11 | 127 | 26 | 28 | 94 |
| Tennessee..... | 17 | 3 | 9 | 29 | 65 | 45 | 46 | 61 | 75 | 75 | 126 | 59 |
| Texas..... | 57 | 12 | 38 | 108 | 210 | 51 | 119 | 185 | 64 | 227 | 395 | 57 |
| Utah..... | 7 | 1 | 2 | 10 | 22 | 43 | 20 | 18 | 108 | 29 | 40 | 73 |
| Vermont..... | 2 | 1 | 2 | 4 | 8 | 55 | 18 | 19 | 94 | 22 | 27 | 82 |
| Virginia..... | 23 | 5 | 11 | 39 | 78 | 50 | 51 | 65 | 79 | 91 | 143 | 63 |
| Washington..... | 31 | 6 | 7 | 43 | 96 | 45 | 99 | 87 | 114 | 143 | 183 | 78 |
| West Virginia..... | 11 | 2 | 9 | 22 | 40 | 56 | 46 | 35 | 132 | 69 | 75 | 92 |
| Wisconsin..... | 28 | 7 | 11 | 46 | 113 | 40 | 173 | 145 | 119 | 219 | 258 | 85 |
| Wyoming..... | 2 | * | * | 3 | 9 | 33 | 5 | 3 | 153 | 8 | 12 | 63 |
| Territories & possessions: | | | | | | | | | | | | |
| Alaska..... | * | - | - | 1 | 2 | 25 | 1 | - | - | 2 | 2 | 95 |
| Hawaii..... | 6 | * | - | 7 | 12 | 56 | 9 | 7 | 126 | 16 | 19 | 82 |
| Other..... | 1 | 1 | 1 | 2 | 8 | 24 | * | 2 | 20 | 2 | 10 | 23 |
| Subtotal..... | \$ 1,326 | \$ 333 | \$ 922 | \$ 2,581 | \$ 5,500 | 47 | \$ 7,744 | \$ 8,500 | 91 | \$ 10,325 | \$ 14,000 | 74 |
| Unallocated..... | 56 | - | - | 56 | - | - | 371 | - | - | 427 | - | - |
| Grand total..... | \$ 1,382 | \$ 333 | \$ 922 | \$ 2,637 | \$ 5,500 | 48 | \$ 8,115 | \$ 8,500 | 95 | \$ 10,752 | \$ 14,000 | 77 |

Office of the Secretary of the Treasury, Division of Research and Statistics.

February 5, 1944.

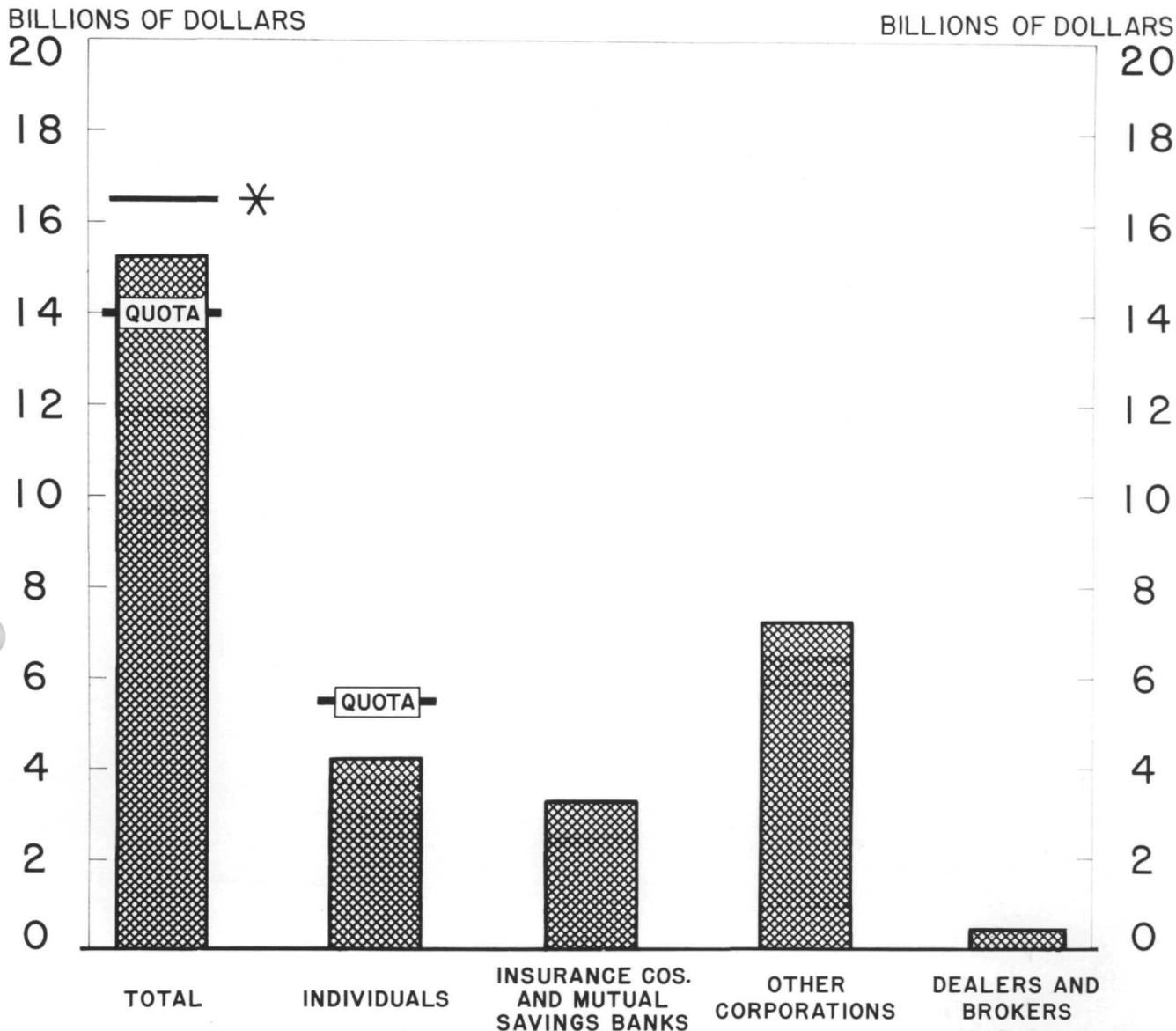
Note: Sales of Savings bonds and Savings notes included in this table since January 1. Figures are rounded and do not necessarily add to totals. Percentages have been computed on unrounded figures.

* Less than \$500,000.

FOURTH WAR LOAN DRIVE

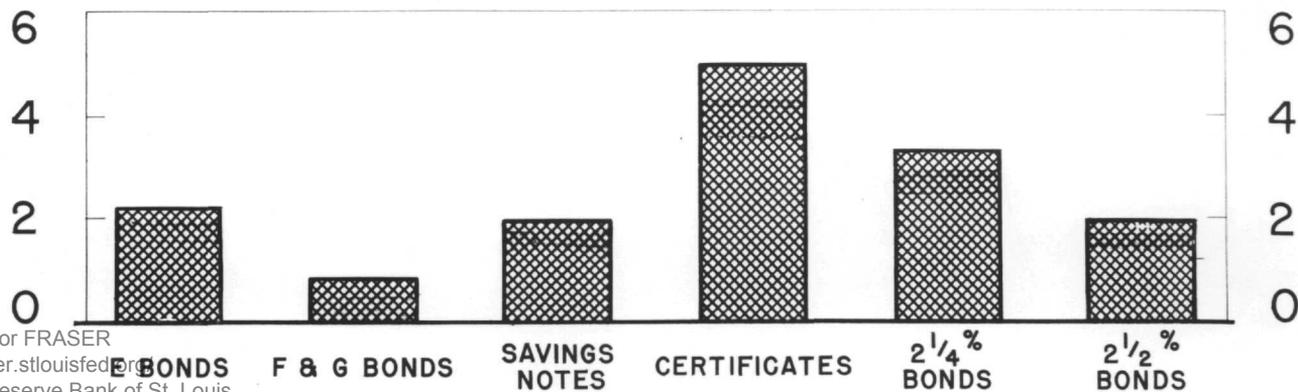
THROUGH FEBRUARY 17

BY CLASSES OF INVESTORS



* Total through February 18 including subscriptions outside of drive by banks under savings deposits formula and by Government agencies and trust funds.

BY CLASSES OF SECURITIES



**Sales of Series E War Savings Bonds in the Fourth War Loan
Compared with Quotas, by States**

Cumulative as of Feb. 17, 1944

CONFIDENTIAL

(Dollars are millions)

| State | Sales | Quota | Percent achieved to date | State | Sales | Quota | Percent achieved to date |
|---------------------------|-------|-------|--------------------------------|----------------------------|---------|---------|--------------------------------|
| Alabama..... | \$ 27 | \$ 34 | 78% | New Mexico..... | \$ 6 | \$ 7 | 83% |
| Arizona..... | 9 | 13 | 65 | New York..... | 254 | 384 | 66 |
| Arkansas..... | 17 | 20 | 86 | North Carolina..... | 34 | 44 | 76 |
| California-North..... | 88 | 114 | 78 | North Dakota..... | 17 | 11 | 154 |
| -South..... | 97 | 132 | 73 | Ohio..... | 126 | 174 | 72 |
| Colorado..... | 18 | 23 | 79 | Oklahoma..... | 29 | 37 | 78 |
| Connecticut..... | 42 | 60 | 70 | Oregon..... | 31 | 38 | 81 |
| Delaware..... | 5 | 8 | 66 | Pennsylvania..... | 161 | 217 | 74 |
| District of Columbia..... | 27 | 30 | 89 | Rhode Island..... | 12 | 17 | 68 |
| Florida..... | 27 | 35 | 77 | South Carolina..... | 15 | 21 | 72 |
| Georgia..... | 27 | 37 | 72 | South Dakota..... | 14 | 12 | 117 |
| Idaho..... | 10 | 11 | 94 | Tennessee..... | 30 | 37 | 82 |
| Illinois..... | 128 | 201 | 64 | Texas..... | 107 | 130 | 82 |
| Indiana..... | 48 | 75 | 64 | Utah..... | 12 | 14 | 84 |
| Iowa..... | 50 | 56 | 90 | Vermont..... | 4 | 5 | 78 |
| Kansas..... | 36 | 43 | 83 | Virginia..... | 39 | 47 | 82 |
| Kentucky..... | 26 | 33 | 78 | Washington..... | 51 | 64 | 79 |
| Louisiana..... | 28 | 33 | 84 | West Virginia..... | 18 | 24 | 75 |
| Maine..... | 11 | 14 | 79 | Wisconsin..... | 47 | 66 | 71 |
| Maryland..... | 28 | 49 | 58 | Wyoming..... | 4 | 5 | 82 |
| Massachusetts..... | 80 | 108 | 74 | Territories & possessions: | | | |
| Michigan..... | 103 | 165 | 62 | Alaska..... | 1 | 1 | 70 |
| Minnesota..... | 57 | 64 | 90 | Hawaii..... | 9 | 8 | 108 |
| Mississippi..... | 22 | 24 | 92 | Other..... | 1 | 7 | 10 |
| Missouri..... | 59 | 74 | 79 | Subtotal..... | \$2,210 | \$3,000 | 74 |
| Montana..... | 14 | 12 | 118 | Unallocated..... | 69 | - | - |
| Nebraska..... | 26 | 34 | 76 | Grand total..... | \$2,279 | \$3,000 | 76 |
| Nevada..... | 3 | 4 | 75 | | | | |
| New Hampshire..... | 7 | 7 | 93 | | | | |
| New Jersey..... | 74 | 117 | 64 | | | | |

Office of the Secretary of the Treasury, Division of Research and Statistics.

February 18, 1944.

Note: This table includes sales since January 1. Figures are rounded and do not necessarily add to totals. Percentages have been computed on unrounded figures.

Subscriptions to Fourth War Loan Compared with Quotas, by States and by Classes of Investors

Cumulative as of Feb. 17, 1944

CONFIDENTIAL

(Dollars are millions)

| State | Individuals, partnerships and personal trust accounts | | | | | | Corporations, associations and other investors | | | All investors | | |
|--------------------------|---|----------------|------------------|-------|-------|--------------------------|--|-------|--------------------------|---------------|-------|--------------------------|
| | Sales | | | | Quota | Percent achieved to date | Sales | Quota | Percent achieved to date | Sales | Quota | Percent achieved to date |
| | Series E | Series F and G | Other securities | Total | | | | | | | | |
| Alabama..... | \$ 27 | \$ 4 | \$ 15 | \$ 46 | \$ 51 | 90% | \$ 50 | \$ 42 | 119% | \$ 96 | \$ 93 | 103% |
| Arizona..... | 9 | 1 | 4 | 14 | 20 | 69 | 17 | 10 | 165 | 30 | 30 | 101 |
| Arkansas..... | 17 | 3 | 12 | 32 | 32 | 99 | 22 | 16 | 135 | 53 | 48 | 111 |
| California-North..... | 88 | 22 | 26 | 137 | 209 | 65 | 201 | 199 | 101 | 338 | 408 | 83 |
| -South..... | 97 | 22 | 45 | 164 | 205 | 80 | 255 | 231 | 110 | 420 | 436 | 96 |
| Colorado..... | 18 | 5 | 13 | 36 | 40 | 90 | 42 | 30 | 139 | 78 | 70 | 111 |
| Connecticut..... | 42 | 8 | 23 | 73 | 124 | 59 | 355 | 302 | 117 | 428 | 426 | 101 |
| Delaware..... | 5 | 2 | 5 | 12 | 19 | 63 | 27 | 24 | 113 | 39 | 43 | 91 |
| District of Columbia.... | 27 | 4 | 12 | 43 | 53 | 80 | 56 | 42 | 134 | 99 | 95 | 104 |
| Florida..... | 27 | 6 | 40 | 73 | 64 | 113 | 59 | 57 | 104 | 132 | 121 | 109 |
| Georgia..... | 27 | 5 | 34 | 66 | 70 | 94 | 79 | 59 | 134 | 145 | 129 | 113 |
| Idaho..... | 10 | 1 | 2 | 14 | 16 | 86 | 12 | 8 | 151 | 26 | 24 | 108 |
| Illinois..... | 128 | 32 | 73 | 232 | 368 | 63 | 822 | 537 | 153 | 1,055 | 905 | 117 |
| Indiana..... | 48 | 9 | 23 | 80 | 125 | 64 | 161 | 108 | 149 | 241 | 233 | 103 |
| Iowa..... | 50 | 13 | 23 | 86 | 92 | 94 | 100 | 85 | 118 | 187 | 177 | 105 |
| Kansas..... | 36 | 8 | 20 | 64 | 65 | 98 | 55 | 47 | 117 | 119 | 112 | 106 |
| Kentucky..... | 26 | 8 | 24 | 58 | 56 | 103 | 55 | 48 | 114 | 112 | 104 | 108 |
| Louisiana..... | 28 | 5 | 12 | 44 | 54 | 82 | 68 | 42 | 162 | 112 | 96 | 117 |
| Maine..... | 11 | 3 | 6 | 20 | 31 | 64 | 40 | 28 | 142 | 60 | 59 | 101 |
| Maryland..... | 28 | 8 | 47 | 84 | 93 | 90 | 172 | 98 | 176 | 256 | 191 | 134 |
| Massachusetts..... | 80 | 19 | 43 | 141 | 258 | 55 | 639 | 536 | 119 | 780 | 794 | 98 |
| Michigan..... | 103 | 13 | 31 | 146 | 253 | 58 | 308 | 187 | 165 | 454 | 440 | 103 |
| Minnesota..... | 57 | 10 | 18 | 85 | 104 | 82 | 183 | 96 | 190 | 268 | 200 | 134 |
| Mississippi..... | 22 | 4 | 11 | 37 | 35 | 106 | 36 | 18 | 200 | 73 | 53 | 138 |
| Missouri..... | 59 | 14 | 35 | 108 | 136 | 79 | 225 | 146 | 154 | 332 | 282 | 118 |
| Montana..... | 14 | 2 | 3 | 19 | 20 | 94 | 20 | 11 | 177 | 38 | 31 | 123 |
| Nebraska..... | 26 | 4 | 8 | 38 | 53 | 71 | 48 | 41 | 118 | 86 | 94 | 91 |
| Nevada..... | 3 | 1 | 2 | 6 | 7 | 84 | 4 | 3 | 127 | 10 | 10 | 97 |
| New Hampshire..... | 7 | 2 | 2 | 11 | 20 | 54 | 37 | 21 | 177 | 48 | 41 | 117 |
| New Jersey..... | 74 | 17 | 54 | 146 | 219 | 66 | 584 | 381 | 153 | 730 | 600 | 122 |

(Continued on following page)

Subscriptions to Fourth War Loan Compared with Quotas, by States and by Classes of Investors (Cont'd)

Cumulative as of Feb. 17, 1944

CONFIDENTIAL

(Dollars are millions)

| State | Individuals, partnerships and personal trust accounts | | | | | | Corporations, associations and other investors | | | All investors | | |
|----------------------------|---|----------------|------------------|---------|---------|--------------------------|--|---------|--------------------------|---------------|----------|--------------------------|
| | Sales | | | | Quota | Percent achieved to date | Sales | Quota | Percent achieved to date | Sales | Quota | Percent achieved to date |
| | Series E | Series F and G | Other securities | Total | | | | | | | | |
| New Mexico..... | \$ 6 | \$ * | \$ 1 | \$ 8 | \$ 11 | 73% | \$ 9 | \$ 5 | 178% | \$ 17 | \$ 16 | 106% |
| New York..... | 254 | 80 | 371 | 705 | 911 | 77 | 3,763 | 3,287 | 115 | 4,467 | 4,198 | 106 |
| North Carolina..... | 34 | 5 | 23 | 62 | 70 | 88 | 92 | 56 | 165 | 154 | 126 | 122 |
| North Dakota..... | 17 | 2 | 2 | 20 | 17 | 119 | 13 | 7 | 181 | 33 | 24 | 138 |
| Ohio..... | 126 | 24 | 78 | 228 | 312 | 73 | 587 | 360 | 163 | 815 | 672 | 121 |
| Oklahoma..... | 29 | 4 | 13 | 45 | 58 | 78 | 52 | 32 | 161 | 97 | 90 | 108 |
| Oregon..... | 31 | 4 | 25 | 59 | 54 | 109 | 55 | 45 | 122 | 114 | 99 | 115 |
| Pennsylvania..... | 161 | 40 | 117 | 318 | 423 | 75 | 651 | 555 | 117 | 969 | 978 | 99 |
| Rhode Island..... | 12 | 3 | 6 | 20 | 39 | 52 | 79 | 41 | 193 | 99 | 80 | 124 |
| South Carolina..... | 15 | 3 | 10 | 27 | 33 | 83 | 31 | 21 | 145 | 58 | 54 | 107 |
| South Dakota..... | 14 | 1 | 2 | 17 | 17 | 102 | 19 | 11 | 171 | 36 | 28 | 129 |
| Tennessee..... | 30 | 5 | 23 | 59 | 65 | 91 | 85 | 61 | 140 | 144 | 126 | 114 |
| Texas..... | 107 | 19 | 80 | 206 | 210 | 98 | 222 | 185 | 120 | 429 | 395 | 109 |
| Utah..... | 12 | 1 | 3 | 16 | 22 | 71 | 28 | 18 | 158 | 44 | 40 | 110 |
| Vermont..... | 4 | 1 | 2 | 7 | 8 | 90 | 24 | 19 | 125 | 31 | 27 | 114 |
| Virginia..... | 39 | 7 | 17 | 62 | 78 | 80 | 101 | 65 | 156 | 164 | 143 | 115 |
| Washington..... | 51 | 8 | 10 | 68 | 96 | 71 | 132 | 87 | 152 | 200 | 183 | 110 |
| West Virginia..... | 18 | 2 | 12 | 33 | 40 | 82 | 59 | 35 | 169 | 92 | 75 | 123 |
| Wisconsin..... | 47 | 12 | 15 | 73 | 113 | 65 | 227 | 145 | 157 | 300 | 258 | 116 |
| Wyoming..... | 4 | 1 | 1 | 6 | 9 | 61 | 7 | 3 | 220 | 12 | 12 | 101 |
| Territories & possessions: | | | | | | | | | | | | |
| Alaska..... | 1 | * | * | 1 | 2 | 50 | 2 | - | - | 3 | 2 | 130 |
| Hawaii..... | 9 | * | * | 9 | 12 | 76 | 18 | 7 | 250 | 27 | 19 | 140 |
| Other..... | 1 | 1 | 2 | 3 | 8 | 38 | 1 | 2 | 35 | 4 | 10 | 37 |
| Subtotal..... | \$2,210 | \$ 479 | \$1,475 | \$4,164 | \$5,500 | 76 | \$10,987 | \$8,500 | 129 | \$15,151 | \$14,000 | 108 |
| Unallocated..... | 69 | - | - | 69 | - | - | 73 | - | - | 142 | - | - |
| Grand total..... | \$2,279 | \$ 479 | \$1,475 | \$4,233 | \$5,500 | 77 | \$11,060 | \$8,500 | 130 | \$15,293 | \$14,000 | 109 |

Office of the Secretary of the Treasury, Division of Research and Statistics.

February 18, 1944.

Note: Sales of Savings bonds and Savings notes included in this table since January 1. Figures are rounded and do not necessarily add to totals. Percentages have been computed on unrounded figures.

* Less than \$500,000.