

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

# Office Correspondence

Date July 27, 1943

To Chairman Eccles

Subject: \_\_\_\_\_

From Mr. Carpenter

Attached for your information is a copy of a telegram sent by Mr. Bell to the Presidents of the Federal Reserve Banks on July 24, 1943.

A handwritten signature, possibly 'SP', is written in cursive ink.

Attachment

C O P Y

T E L E G R A M

July 24, 1943 5:20 p.m.

To Presidents Federal Reserve Banks.

Reference my wire June 15, authorizing you to continue to pay all expenses of your Victory Fund Committee organization on the established basis pending completion of plans to transfer paid employees to the State War Finance Committees Stop You are also authorized, on same basis of reimbursement, to spend such funds as may be required for new war finance committees as distinguished from Victory Fund Committee during present transition period Stop State chairmen have been advised by Gamble regarding their 1944 budget and items which should be submitted to War Finance Division in Washington for payment Stop Cost of printing application forms for use of solicitors in third war loan, which was authorized in my wire of July 17, is a specific item for which reimbursement may properly be claimed by you Stop State chairmen may be advised that cost of these application forms will not be charged against their respective printing budgets.

With respect to all approved expenditures by you for Victory Fund Committee or War Finance Committees incurred on or after July 1, 1943, it is our intention, by adjustment of allotments, to credit Federal Reserve Banks and debit the War Finance Division Stop In order that your allotment may receive proper credit for these expenditures, each monthly reimbursement voucher for expenses of current issues of savings bonds beginning with voucher for July, shall include a separate abstract on Form 804 which will specifically itemize and identify those expenditures included in the voucher which are properly chargeable to War Finance and Victory Fund Committee organizations Stop These items should not be separately vouchered Stop These claims will not extend beyond the transition period except on specific authorization.

Bell