

February 9, 1949

TO THE SECRETARY:

In accordance with your request I called the New York Reserve about your letter to Mr. Sproul regarding the March 1 financing.

Mr. Rouse was away on account of illness, therefore I could not talk to him; I then tried to get Mr. Sproul but he was out of the building. I then talked to Mr. Rounds explaining to him that you had been trying to get in touch with Mr. Sproul regarding the handling of the March 1 maturity. After explaining the substance of your letter to Mr. Sproul, I read it to Mr. Rounds who thanked me and asked if I would send the original to Mr. Sproul in New York and a copy to the Federal Reserve Board. This I have done.

I hope this meets with your approval.

(Signed) E. F. BARTELT

E. F. Bartelt
Fiscal Assistant Secretary