SUPPLEMENTARY PROPOSALS FOR CONSIDERATION

1. Reserve requirements:

   (a) Vault cash, including question of reducing assessment base for Federal Deposit Insurance Corporation assessment by amount of such cash.

   (b) Deposits of foreign central banks and governments.

2. Currency:

   (a) Repeal of collateral requirements for Federal Reserve notes or in any event removal of time limit on Government obligations as collateral.

   (b) Repeal of prohibition against paying out notes of another Federal Reserve Bank.

   (c) Repeal of requirement as to maintenance of Redemption Fund with Treasury.

   (d) Repeal authority to issue Federal Reserve Bank notes.

   (e) Repeal authority of national banks to issue national bank notes.

3. Discount facilities of Federal Reserve Banks:

   (a) Elimination of eligibility requirements.

   (b) Industrial loans or Industrial Loan Corporation.

   (c) Provide for establishment of discount rates monthly instead of every 14 days.

   (d) Repeal section 10(a) of the Federal Reserve Act.

4. Branch, group, and chain banking:

   (a) Holding company and affiliate provisions.

   (b) Branch banking.

   (c) Branch banking capital requirements.

5. Miscellaneous:

   (a) Authority to Board to decentralize supervisory and administrative functions.

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(b) Authority to Board to limit number of consecutive terms of directors.

(c) Separation of positions of chairman and Federal Reserve Agent.

(d) Federal Advisory Council.

(e) Reconstitution of Federal Open Market Committee.

(f) Terms and qualifications changing term of office of chairman of board and eliminating geographical and other restrictions.

(g) Assignment of specific duties to individual Board members.

(h) Mandate.

(i) Capital requirements of national banks.

(j) Empowering supervisory authority to prevent bank from paying dividends or to require it to reduce dividends.

(k) Repeal of provisions requiring minimum of two examinations per year.

(l) Loans to executive officers.

(m) Modification of restrictions on underwriting.

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