

My dear Mr. Roosevelt:

I enclose a copy of the Board's twenty-fourth annual report to the Congress, submitted to the Speaker of the House under date of April 4, 1938, and I shall send you a permanently bound volume as soon as they are available.

Sincerely,

M. S. Eccles,  
Chairman.

Enclosure

Honorable James Roosevelt,  
Secretary to the President,  
The White House.

JPD/ebb  
4/6/38



THE WHITE HOUSE  
WASHINGTON

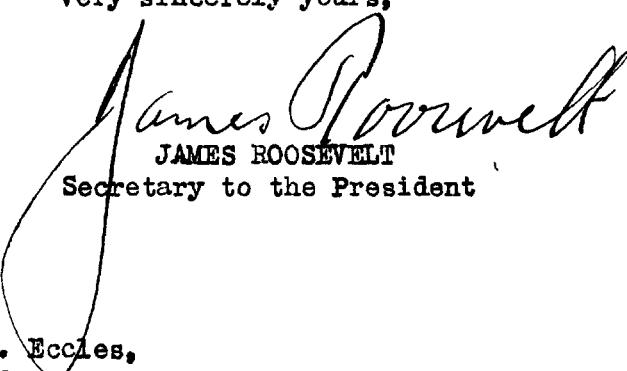
April 8, 1938

My dear Mr. Eccles:

I have your note of April sixth  
and thank you for your kind thought in send-  
ing me a copy of the Annual Report of the  
Board of Governors of the Federal Reserve  
System. I am indeed glad to have it.

With kindest personal regards, I  
am

Very sincerely yours,

  
JAMES ROOSEVELT  
Secretary to the President

Honorable M. S. Eccles,  
Chairman, Board of Governors  
of the Federal Reserve System,  
Washington, D. C.