

THE WHITE HOUSE
WASHINGTON

December 22, 1945

Dear Mr. Eccles:

I appreciated very much your letter of December twentieth.

I have had no discussion with regard to enlarging the Directorate of the Export-Import Bank and abolishing its Advisory Council. I'll be glad to discuss it with you, however, if there is such a change in prospect.

Sincerely yours,



Honorable M. S. Eccles
Chairman
Board of Governors
Federal Reserve System
Washington, D. C.