

THE WHITE HOUSE
WASHINGTON

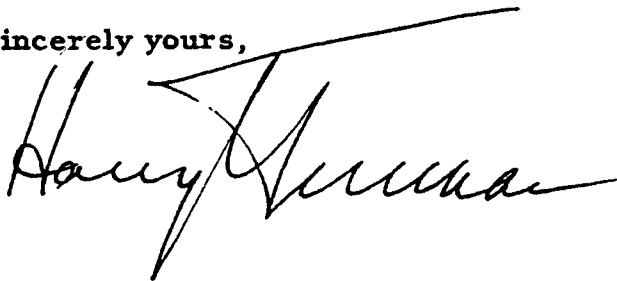
May 6, 1947

Dear Governor Eccles:

I appreciated most highly your letter of April twenty-fourth with the attached memorandum on prices.

It is an interesting document and I thank you for taking the trouble to send me a copy.

Sincerely yours,

A handwritten signature in dark ink, appearing to read "Harry Truman". The signature is written in a cursive style with a large, sweeping initial "H" and a long, horizontal tail stroke.

Honorable Marriner S. Eccles
Chairman
Board of Governors of the
Federal Reserve System
Washington, D.C.