



First Security Corporation

Ogden, Utah

February
19th
1935

Mr. Lawrence Clayton,
4808 - 17th St. N. W.,
Washington, D. C.

Dear Larry:

Enclosed find certified copy of the Senator Carter Glass letter to Mr. Cheesman, and copy of Cheesman's reply.

I will be able to send you probably day after tomorrow, definite information on Mr. Ewing's record. Bob Hinckley sent me a note suggesting I check Ira Huggins' file but the file that Huggins used at the State Convention is the file of the Democratic State Committee and I have to check it at Salt Lake.

Best regards!

Sincerely,

EGB-VB
Enclosure



CARTER GLASS, VA., CHAIRMAN
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United States Senate

COMMITTEE ON APPROPRIATIONS

January 22, 1935.

(Personal and Confidential).

Dear Mr. Cheeseman:

It has been suggested to me that you might be able and willing to give me some information as to the fitness, in your opinion, of Mr. Marriner Eccles for the position of governor of the Federal Reserve Board, the question of his confirmation being now up for consideration. Anything that you might care to write me will be held confidential to the extent that you may desire.

Mr. Eccles seems to have had extensive holding company banking connections, all of which he would be required to sever, and, indeed, all of which he claims to have severed completely and in good faith. I should like to be advised particularly on this point if you have any knowledge concerning it.

Sincerely yours,

Walter Glass.

Chairman, Senate Subcommittee,
Banking and Currency.

Mr. Walker Cheeseman,
Salt Lake City,
Utah.

February 18, 1935

Hon. Senator Carter Glass,
Washington, D.C.

My Dear Senator:

I acknowledge receipt of your letter of the 22nd of January, asking me for information relative to the fitness of Mr. Marriner S. Eccles for the position of Governor of the Federal Reserve Board.

In my opinion Mr. Eccles is exceptionally well qualified because of his long experience, training and performance in Banking circles, and should be able to fill the position of Governor of the Federal Reserve Board with much credit to himself.

From my opinion of Mr. Eccles' integrity, I am confident that if he has stated he has severed his connection with his former banking interest, then there is no question that he has done so.

Sincerely yours,

W. S. Cheesman