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Explanatory Note on Aim and  
Organization of Bibliography  
by K. McKinstry

FROM \_\_\_\_\_ To \_\_\_\_\_  
No. \_\_\_\_\_

# Explanatory Note on Aim + Organization of Bibliography

by K. McKinstry

I regret having to pass along this bibliography in its present unfinished state.

With no indications as to the subject of the special studies to be undertaken and no knowledge of the major writer or writers on the project, I undertook a systematic carding of published materials on the Reserve System and related developments in American domestic and international finance.

My initial instructions were to develop an author and a subject file; and to follow the model of Professor H. M. Larson's volume on Guide to Business History (Cambridge Harvard University Press, c. 1948; and printing 1950. Pp. 1181). I have filed the author and subject cards together throughout, with the hope of setting up a dual file when I had finished the journals which I intended to cover. Only the section on "Interest Rates in Theory and in Policy" (and that only through the year 1934)

has been separated into an author and articles or books file.

I have found this compilation, which I have been doing on a part-time basis and at some physical distance from the Bank's Reference library, a slow process. For much of the pre-1920 materials, I have had to rely on Saturday excursions to the New York Public library at 42nd Street since the Bank's subscriptions to various journals date from 1930s.

I am listing below the periodicals which I have covered in the present files. Until such time as the component studies in this program are announced, the compiler may wish to continue a volume-by-volume collection of printed materials, but I have found that many important subjects of controversy in Federal Reserve experience are not covered in the journals, and that the Board's library or that of the New York Reserve Bank is a better source than the economic journals. Much of the most relevant work in this area is available in the form of internal memoranda (often confidential) which

are catalogued in the New York Bank Reference  
Library (and probably at the Board's).

Whether this material can be covered  
will depend on a clearance of the matter with  
the library chiefs or through the Executive  
Committee's arrangements in regard to these  
special (limited circulation) materials.

Completed

JOURNALS COVERED

1. AMERICAN ECONOMIC REVIEW

A. Use of Cumulative Index (1886-1910)

Section of "Money and Monetary Problems:

(i) Money; (ii) Banking and Credit."

Note: There is a group of cards compiled from this index for which I have not been able as yet to supply full details (date and paging). These are in the red manila accordion file.

B. All volumes examined from year 1908 through May, 1956.

1. All main articles and communications on money and banking and monetary theory have been carded.

2. In section on "NEW BOOKS AND PERIODICALS," I have carded both books and articles (including many

from "Foreign sources" in section on MONEY AND BANKING.

3. A more selective coverage from this section on "New Books and Periodicals" has been made in a number of other relevant fields, viz.,

Economic theory; Economic History; Public Finances; Business Cycles; National Income and Social Accounting.

4. Also from the Reviews I have carded the main articles (and notes) on a selective basis in the areas listed above in (3).

### 5. International Economics

There may be some difficulty in setting forth the coverage in this area.

When Mrs Singer joined the staff (as I understood at the time to replace me), I turned over this part of the bibliography to her. But under the pressure of other duties, she never had opportunity to work on this. I therefore did not

give this area intensive coverage, and the present file is based on a long series of bibliographies I have prepared (since 1942) for a research seminar at Harvard plus additions made from the American Economic Review from 1935 on.

The literature in this area is so vast, that the compiler ought to have a clear directive from the Director regarding the subjects to be covered. I have found a dearth of articles in the Review dealing with external aspects of Federal Reserve policy. Such subjects as "War Debts and Reparations" (after World War I) and the postwar monetary plans after World War II, for instance, have been given considerable space in the Review, but whether or not this large area should be included would seem to me to depend upon the choice of topics of the writers yet to be selected.

Completed

2. JOURNAL OF POLITICAL ECONOMY

[ 1st vol. available in Bank's library 1922-24 ; gap  
until year 1933 ]

Years covered

1908 - through April, 1956.

Carded:

1) Main articles on money and banking

2) Selections from "New Books Section"  
and Book Reviews.

Not Carded: "Washington Notes"

3. JOURNAL OF FINANCE

Completed

Vol. I No. 1, August 1946 through

Vol. XI No. 2, May, 1956.

4. JOURNAL OF BUSINESS [University of Chicago]

1. Use of Cumulative Index (1928-1951) covering

Vols. 1-24 through April 1951.

groups carded:

Money and Banking

Consumer Credit

Selected items from other areas

5. SOUTHERN ECONOMIC JOURNAL

Vol. I, No. 1 October 1933 through

Vol. X No. 4 April 1944

Gap.

also

Vol. LXIII Year 1955 through Vol.

LXIV No. 4, April 1956

6. QUARTERLY JOURNAL OF ECONOMICS

A. Use of Cumulative Index Vols. I - XXV  
(1886-1911)

Vol. 33, Nov. 1918 - Aug. 1919

Vol. 34 Nov. 1919 - Aug. 1920

Vol. 35 Nov. 1920 - Aug. 1921

Vol. 36 Nov. 1921 - Aug. 1922

Vol. 37 Nov. 1922 - Aug. 1923

## 7. REVIEW OF ECONOMICS AND STATISTICS

Note: Name changed from Review of Economic Statistics to above with Vol. 30 No. 1. Jan 1948

(1) Preliminary Vol. 2 Year 1920 through Preliminary Vol. 7 Year 1925.

(2) Vol. 22 Year 1940 through Vol. 31 Year 1949

(3) Vol. 36 Year 1954

Vol. 37 Year 1955

B. JOURNAL OF ECONOMIC HISTORY

A. Cumulative Index covering Vols. I - X

Summer 1951

[Vol. I. Nos. 1-2, May and Nov., 1941  
through Vol. X, Fall 1950]

B. Vol. XI, Nos. 1-4

Winter - Fall 1951

Vol. XII Nos. 1-4

Winter Fall 1952

9. JOURNAL OF THE AMERICAN STATISTICAL ASSOCIATION

Years 1937 through 1940

10. YALE REVIEW.

Back Numbers not available

only issues covered:

Summer 1940 and Summer 1951

Winter 1940

11. ECONOMETRICA

Use of Guide, 1932-1952. Supplement  
Vol. 20, December 1952.

Vol. IV No. 1 "Banking and Currency in the United States"  
October 1913

Vol. IX No. 1 Inflation and High Prices: Causes and  
Remedies June 1920

Vol. X No. 2 The Money Problem. January 1923

Vol. X No. 4 "American Economic Policies since the  
Armistice." January, 1924.

Vol. XI No. 1 "Wealth and Taxation," May 1924

Vol. XII No. 2 "The Future of Prices at Home  
and Abroad," January, 1925.

Vol. XII No. 1 "International Problems and Relations,  
January, 1926.

Vol. xii No. 2 Problems of Prosperity

January 1927

Vol. xii No. 3 Stabilizing Business July 1927

Vol. xii No. 4 America as a Creditor

Nation January 1928

Vol. xiii No. 2 The Preservation of Peace January 1929

Vol. xiii No. 4 Business, Speculation & Money November 1929

Vol. xiv, Readjustments in Production

Prices and Wages January 1932

Vol. xv No. 1 Steps Toward Recovery

1932

Vol. xv No. 3 Tariffs and Trade Barriers June 1933

Vol. xv No. 4 Current Problems of Unemployment  
and Recovery Measures in Operation January 1934

Vol. xvi No. 1 Money and Credit in the Recovery  
Program, April 1934.

Vol. xvii No. 1 Economic Recovery and Monetary  
Stabilization May 1936

Vol. xviii No. 4 The Effect of War on America's  
Idle Men and Idle Money 1939

Vol. xx No. 4 "The Problems of Total War and  
Roads to Victory," January 1944

Vol. xxii No. 3 "Free Enterprise - National and International,"  
May 1947.

Vol. xxiii No. 1 "Prices, Wages and Inflation" May 1948

Vol. xxiv No. 4 "America's New Foreign Policy" January 1948

13. American Academy of Political and Social Science, THE ANNALS

Lessons of the Financial Crisis Vol. 31 No. 2 March 1908

Banking Problems Vol. xxxv No. 3 November 1910

The Need for Currency Reform,  
Supplement Jan. 1911

The Federal Reserve Board and Its Accomplishments  
January 1916

America's Changing Investment Market Vol. Lxvii  
Nov. 1916

Financing the War. Vol. Lxxv 1918

The Revival of American Business  
1921

The Federal Reserve System - Its Purpose  
and Work Vol. 99 1922

Stabilization of Commodity Prices 1928

Gold: A World Problem Vol. 165, Jan. 1933

Banking and Transportation Problem Vol.  
171 January 1934