

FRENCH POSTWAR I INFLATION: March 14, 1919-~~nd~~-1926

Story of French monetary experience up to 1929

Haig, R. M.

Dulles, E. L.

Rogers, J. H.

ANDERSON, B.M., Jr.

Stabilizing the franc; the financial position of France--the new par for the franc--fallacies impeding the return to the gold standard in continental Europe. CHASE ECONOMIC BULLETIN, Vol. VI, no. 2.  
1927. 27 pp.

ANDERSON, B. M.

"The progress of French finance," CHASE  
ECONOMIC BULLETIN, Vol. VII, No. 1. New York:  
Chase National Bank, February, 1927. Pp. 35.

Author File

ANDERSON, B. M.

The progress of French finance, THE CHASE  
ECONOMIC BULLETIN, Vol. VII, no. 1.

New York: Chase National Bank, Feb., 1927.

35 pp.

Reconstruction: French Currency  
Stabilization

ANDERSON, B. M., Jr.

Author File

Stabilizing the Franc. The financial position of France; the new part for the franc; fallacies impeding the return to the gold standard in continental Europe. THE CHASE ECONOMIC BULLETIN, Vol. VI, no. 2. New York: Chase National Bank, 1926.

27 pp.

ANDERSON, B. M.

"Stabilizing the franc. The financial position of France; the new par for the franc; fallacies impeding the return to the gold standard in continental Europe. CHASE ECONOMIC BULLETIN, Vol. VI, No. 2, New York: Chase National Bank, 1926. Pp. 27.

BALOGH, Thomas

The import of gold into France, ECONOMIC  
JOURNAL, No. 159, September, 1930, pp. 442  
-460.

BROWN, F. E.

"The Battle of the Franc," CURRENT

HISTORY, XLII July 1935.

**CAILLAUX, J.**

Stabilization and its consequences, **THE BANKER**,  
July, 1928.

CAILLAUX, J.

France and the gold standard, THE BANKER,  
April, 1928.

DAVIS, Joseph S.

Recent economic and financial progress  
in France, **THE REVIEW OF ECONOMIC STATISTICS**, Preliminary  
Vol. 3, No. 7, July, 1921, pp. 223-248.

DUFOUR, Jean

Le Problème de l'équilibre budgétaire  
en France depuis la guerre.

Paris: G. Subervie, 1935.

M

Money - France

The French stabilisation law. (In: The Economic Journal, Sept. 1928, p.490.)

The text of the law, slightly abridged.

FRANCIS, Bernard

Les Finances de la France, de l'Angleterre  
et de la Roumanie de 1914 à 1925.

Paris: E. Duchemin, 1925.

FRAYSSINET, Pierre

La Politique Monétaire de la

France (1924-1928). Paris: Librairie  
du Recueil Sirey, 1928.

**FRIDAY, David**

**French gold and world credit, BANKERS'  
MAGAZINE,  
November, 1929.**

HERRIOT, Edouard

The program of liberal France, FOREIGN AFFAIRS,  
June, 1924.

JEANNENEY, Jean-Marcel

Essai sur les Mouvements des Prix en France  
depuis la Stabilisation Monetaire (1927-1935).  
Etudes Economiques, Tome I. Paris: Sirey, 1936.  
Pp. xv, 257.

Review:

by E. C. Simmons, AMERICAN ECONOMIC REVIEW,  
XXVII, Sept., 1937, pp. 628-29.

---

This book is collection of essays on recent French price movements. A methodological introduction precedes a section devoted to the general price level's behavior in relation to the Fisher version of quantity theory, the income theory and Keynes savings-investment theory.

**JEANNENEY, J. M.**

Essai sur les Mouvements des Prix en France  
depuis la Stabilisation monétaire (1927-1935).  
Paris: Sirey, 1936. Pp. 257.

**Review:**

by R. J. Truptil, **ECONOMIC JOURNAL**, XLVII, March  
1937, pp. 104-05.

JÉZE, Gaston

The economic and financial position  
of France in 1920, \* Quarterly Journal  
of Economics xxxv no 2 Feb. 1921  
pp. 175-214.

Trans. by H. Feis

**LEURANCE, F.**

**La stabilisation du franc. PARIS:  
1926. Pp. 199.**

MacClintock, Samuel

French Finances and Economic  
Resources, JOURNAL OF POLITICAL  
ECONOMY, Vol. 30 No. 2, April 1922,  
pp. 229-242.

1913-22

MARTIN, P. G.

LA STABILISATION ET LE RETOUR A LA  
MONNAIE D'OR. Paris:

1925. Pp. 216.

MENDÈS-FRANCK, Pierre

L'OEUVRE FINANCIÈRE DU GOUVERNEMENT POINCARRÉ.

Paris:

1928. Pp. 316.

MILLER, H. E.

"The Franc in War and Reconstruction," QUARTERLY  
JOURNAL OF ECONOMICS, Vol. 44,

pp. 523-

MOREAU, Emile

Souvenirs d'un gouverneur de la Banque de France;  
histoire de la stabilisation du franc, 1926-1928.  
Paris, Librairie de Medicis, 1954.

624 pp.

**MOREAU, Emile**

**Le relevement financier et monetaire de la  
France, 1926-28, REVUE DES DEUX MONDES,  
March 1, 1937; pp. 53-63;  
March 15, 1937 pp. 299-319;  
April 1, 1937,  
April 15, 1937.**

MUSCHEIDT, Wilhelm

Unterbewertung und Überwertung des Franc. In  
ihrer Auswirkung auf die französische Wirtschafts-  
entwicklung von der Stabilisierung 1926 bis zum  
Ende des Goldblocks. Tübingen:

1947. Pp. 104.

---

MUSCHEDIT,

**NEYMARK, Alfred**

**La France Financière et Économique.**

**1919.**

OESTERGAARD, P.

Inflation und Stabilisierung des französischen Franc.  
Jena: Fischer, 1930.

178 pp.

POINCARÉ, R.

LA RÉFORME MONÉTAIRE. EXPOSÉ DES MOTIFS  
DU PROJET DE LOI MONÉTAIRE. Paris:  
1928. Pp. 188.

RIST, Charles

Essais sur quelques problèmes économiques et monétaires. Paris: Recueil Sirey, 1933. Pp. xvi + 501.

Review:

by M. Nadler, AMERICAN ECONOMIC REVIEW, XXIV, June, 1934. pp. 340-41.

---

Collection of best known essays back to 1907 plus a number of his articles and letters dealing with econ. questions.

Division into four parts: I--monetary problems, including essay on stabilization of franc (1925) and article on operation of the gold standard (1932); II--theoretical discussion: essay on theory of savings (1922) III--Statistical and economic interpretations, including several articles written before the war, as on economic ~~stabilization~~ situation in Austria (before stabilization of currency in 1923); essay on character and origin of world crisis of 1929 (1931).

IV--economic and political questions--2 on reparations

ROGERS, J. H.

THE PROCESS OF INFLATION IN FRANCE.  
New York: Columbia University Press 1930.

speculation in foreign exchange  
and postwar inflation in France,  
see Chap. VI (especially pp.125-8).

ROGERS, James Harvey

THE PROCESS OF INFLATION IN FRANCE,  
1914-1927.

1929.

SAUVAIRE-JOURDAN, F.

Le rapport du comite des experts et la revalorisation du Franc. REVUE D'ECONOMIE POLITIQUE, Nov.-Dec., 1926. 19 Pp.

---

Since the improvement in the value of the franc, there have been proposals to continue the improvement until the franc is restored to its old parity. The writer points out the difficulties and dangers of such a program and urges a policy of stabilization instead.

Abstract by W. O. Weyforth, AMERICAN ECONOMIC REVIEW, XVII, Dec., 1926, p. 760.

SCHMITZ, J.

Inflation und Stabilisierung in Frankreich, 1914-28.  
Bonn: Kurt Schroeder, 1930.

Financial developments in France, 1914-1928.

SCHMIZZ, Joseph

Inflation und Stabilisierung in

Frankreich, 1914-1928. Bonn: Kurt

Schroeder, 1930.

SCHMITZ, J.

INFLATION UND STABILISIERUNG IN FRANKREICH, 1914-28.  
Bonn: Kurt Schroeder, 1930. Pp. 227.

financial developments in France, 1914-28.  
in statistics duplicating work of E. L. Dulles and  
J. H. Rogers

M.

Stabilization - France

France stabilizes its currency. (In:  
Commerce Reports. July 2, 1928. p.17.)

Principal provisions of the law.

---

France - Finance

M.

Stabilization - France

French parliament stabilizes franc on gold basis at 3.93 cents--Currency unit 25.52 to dollar (In; The Chronicle. June 30, 1928. p.4015-20)

Also newspaper and other comment.

---

France - Finance

VINEBERG, P. F.

THE FRENCH FRANC AND THE GOLD STANDARD, 1926-1936.  
Montreal: McGill University, 1936.

95 pp

History of major monetary changes in France over 20  
years

VINEBERG, P. F.

THE FRENCH FRANC AND THE GOLD STANDARD, 1926-1936.  
Montreal, McGill University, 1936.

95 pp.

**WASSERMAN, Max J.**

**"The compression of French wholesale prices  
during inflation, 1919-1926."**

**AMERICAN ECONOMIC REVIEW, XXVI, March 1936, pp.  
62-73.**

WASSERMAN, Max J.

"The Compression of French Wholesale Prices during Inflation, 1919-1926," THE AMERICAN ECONOMIC REVIEW, XVI, No. 1, March, 1936, pp. 63- 73.

Wasserman, Max J.

The compression of French wholesale prices during inflation, 1919-1926. (In: Amer. Econ.Rev March 1936, p.62-73.)

According to the purchasing power parities theory the rates of exchange should have equalized French and world prices. Their failure to do so indicates that this theory presents an oversimplified view of the elements conditioning price structures.

---

Infla & Defla-France.

Prices-France.

WASSERMAN, Max J.

"French Enterprise under Inflation: A Balance Sheet Analysis," ACCOUNTING REVIEW, Vol. IX, No. 2, June, 1934, pp. 130-139.

WASSERMAN, Max J.

Inflation and enterprise in France, 1919-26,  
THE JOURNAL OF POLITICAL ECONOMY, Vol. 42, No. 2,  
April, 1934, pp. 202-

effects of post-War I inflation upon the  
financial situation of French business  
enterprises

Wasserman, Max J.

Inflation and enterprise in France, 1919-26.  
(In: The Journal of Political Economy, April 1934,  
p. 202-236)

With the exception of the automobile industry inflation did not prove a great danger to business enterprises in France.

Includes tables showing that the iron and steel, textile, tool and machine, chemical and coal industries and department stores were able to earn large profits and improve their financial position.

---

& deflation  
Inflation-France  
France-Industries

WASSERMAN, Max J.

"Inflation and Enterprise in France,  
1919-1926," JOURNAL OF POLITICAL ECONOMY, Vol. XLII,  
No. 2, April, 1934, pp. 202-236.

WASSERMAN, M. J.

Inflation and enterprise in France,  
1919-26, JOURNAL OF POLITICAL ECONOMY,  
April, 1934.

Pp. 35.

**WHITE, Andrew Dickson**

**FIAT MONEY INFLATION IN FRANCE: HOW IT CAME,  
WHAT IT BROUGHT, AND HOW IT ENDED. New York and London:  
D. Appleton-Century Company, 1933.**

WHITE, A. D.

FIAT MONEY INFLATION IN FRANCE: HOW IT  
CAME, WHAT IT BROUGHT, AND HOW IT ENDED. Durham:  
Duke Endowment, 1933. Pp. 68.