

BAGEMOT, Walter

LOMBARD STREET: A DESCRIPTION OF THE MONEY MARKET.  
New York: Scribner, Armstrong & Co., 1st ed., 1873.  
Pp. viii, 359.

---

Describes the institutional structure of the English money market in the early 1870's and the operation of the money market. A classic that is valuable in the study of the American money market of the post-Civil War period.

BAGEHOT, Walter

LOMBARD STREET. New York: Charles  
Scribner's Sons, 1892. (1st edition, 1873)

BAGEHOT, Walter

LOMBARD STREET.

New York.

Introduction by Hartley Withers. New York  
1910. Pp. 372.

Works on Money

---

Classic work of the Editor of the London "Economist" of generation before, which explains the mechanism of the English money market, including the relations of the Bank of England with the joint stock banks and the bill brokers.

BALOGH, Thomas

STUDIES IN FINANCIAL ORGANISATION. Cambridge,  
England: The University Press; and New York: The  
Macmillan Co., 1947. Pp. 319.

Review: by C. C. Abbott, REVIEW OF ECONOMICS &  
STATISTICS, XXXII, Nov. 1950, pp. 362-3.

London money market in interwar period  
On British deposit banking and  
clearing banks

BALOGH, T.

STUDIES IN FINANCIAL ORGANIZATION. Cambridge:  
University Press, 1947. Pp. xiii, 319.

Review: by C. R. Whittlesey, AMERICAN ECONOMIC REVIEW,  
v. 38, September, 1948, pp. 683-685.

part 1: on British clearing banks; part 2: London  
money and discount market; part 3, other banking  
and financial firms.

parts 1-2, descriptive

BASTER, A. S.J.

"The International Acceptance Market,"  
AMERICAN ECONOMIC REVIEW, XXVII, June, 1937, pp.  
294-304.

BASTIA, A.S.J.

The Imperial Banks. London: P.S. King &  
Son, Ltd., 1929 Pp. 269.

Review:

by Roland Wilson JOURNAL OF POLITICAL  
ECONOMY, Vol. 39 Feb. 1931 pp 111-

British overseas  
banking developments

dominion banks' close connections  
with London money market

BISCHOP, W.R.

The Rise of the London Money

Market 1640-1826. Preface by H.S.

Foxwell. London: P.S. King & Son, 1910

256 pp. (isted. The Hague 1896)

Review: Wm. A. Scott. HER II March 1912,  
pp. 129-30.

---

The rise of the London bankers 1640-94

The development of the monopoly of the  
Bank of England 1694-1742

The development of the system of the  
London money market & the repeal  
of the monopoly of the Bank of  
England 1742-1826.

BISSCHOP, W. R.

THE RISE OF THE LONDON MONEY MARKET,  
1640-1826. Preface by M. S. Foxwell. London:  
P. S. King & Son, 1910. Pp. 256.

Review:

by W. A. Scott, AMERICAN ECONOMIC REVIEW, II,  
March, 1912, pp. 129-130.

CHANDLER, H. A. E.

Bank of England and the commercial money  
market, COMMERCE MONTHLY,  
October, 1924.

CHANDLER, Henry A. E.

The British Commercial Money Market, COMMERCE  
MONTHLY, Vol. V, No. 10, February, 1924.

CLAYTON, G.

The role of the British life assurance companies  
in the capital market, ECONOMIC JOURNAL,

March, 1951.

19 pp.

CONWAY, L. T.

THE INTERNATIONAL POSITION OF THE LONDON MONEY  
MARKET, 1931-1937. A doctoral dissertation.  
Philadelphia: University of Pennsylvania Press, 1946.  
Pp. 102.

CONWAY, Leonard Thompson

The International Position of the London  
Money Market, 1931-1937. Ph.D. Dissertation, University  
of Pennsylvania.

Philadelphia: Privately printed, 1946.  
Pp. iii, 102.

M.

Money market - Great Britain  
Crump, Norman  
The British financial structure. (In:  
The Bankers' Magazine. London. May, 1928.  
p. 789-800.)

A full description of the credit structure  
of the country with charts showing interrelation  
of activities.

M

Money market-Great Britain  
Sinzig, Paul

Future of London's discount market. (In:  
The Banker, London, January 1932, p.33-36.)

London has increased her prestige through  
the soundness and stability of her banking system.

The loss of the discount market to London  
seems over pessimistic.

M

Money market-Great Britain  
Einzig, Paul  
London acceptances and British trade. (In:  
The Banker, London, March 1931, p.301-304.)

Money market-Great Britain  
Einzig, Paul

Recent changes in the London gold market.  
(In: The Economic journal, March 1931, p. 61-66.)

The trend of developments point toward further changes in the position of London as the world's principal open market for gold. This is the result of; practice of direct shipments of South African gold, the forward buying of South African gold, and the establishment of an international gold clearing system by the B.M.S.

---

Gold-Shippments  
Gold-Movements.

M

Money market-Great Britain  
Einzig, Paul  
Finance bills in the London market. (In:  
The Banker, London, September 1930, p.231- )

Description of some of the transactions which  
go on in the London market.

FRASER, W. L.

Issuing Houses and the Raising of Long-Term Capital in London, in THE PATTERN AND FINANCE OF FOREIGN TRADE--WITH SPECIAL REFERENCE TO THE CITY OF LONDON. Lecture (in series) delivered at the Institute of Bankers International Summer School, Christ Church, Oxford, Sept., 1949.

London: Europa Pubs. Ltd., for the Institute of Bankers, 1949.

FRASER, W. L.

Issuing Houses and the Raising of Long-Term  
Capital in London, in THE PATTERN AND FINANCE OF  
FOREIGN TRADE--WITH SPECIAL REFERENCE TO THE CITY  
OF LONDON. Series of lectures delivered at the  
Institute of Bankers, Christ Church, Oxford, 1949.

International Summer School

GORDON, A. P. L.

The capital market today, JOURNAL OF  
THE ROYAL STATISTICAL SOCIETY, Part IV,  
1939.

Pp. 31.

GRANT, A. T. K.

A STUDY OF THE CAPITAL MARKET IN POST-WAR  
BRITAIN. London: Macmillan, 1937. Pp. xx + 320.

Review:

by G. L. Schwartz, ECONOMIC JOURNAL, XLVII,  
December, 1937, pp. 701-03.

by Marcus Nadler, AMERICAN ECONOMIC REVIEW, XXVIII,  
March, 1938, pp. 170-1.

Discussion of Enterprise,  
Interest and Banking Policy--  
= analysis of effects of changing  
interest rates.  
Enterprise, Interest, and  
Economic Prospects--effects of  
changing anticipations

Part II: History of British  
postwar monetary policy--with  
special consideration given  
to Govt. finance and sterling  
exchange

Part III--main body of work =  
description and history of the  
capital market.

Part IV on Present Problems and  
Future Prospects--authoritarian  
control, the gilt-edged situation,  
rearmament and public works;  
need of supplementary organization  
to finance new enterprise, trade  
cycle theory, the effects of com-  
ing population changes, and future  
role of state in econ. life.

GRANT, A. T. K.

A STUDY OF THE CAPITAL MARKET IN POST-WAR  
BRITAIN. London: Macmillan, 1937.

U.K. financial policy after World War II

GREENGRASS, H. W.

THE DISCOUNT MARKET IN LONDON. London:  
Sir Isaac Pitman & Sons, Ltd., 1930.

1930

Greenglass H. W.

The Discount Market in London:  
Its Organization and Recent  
Development.

Discount Market  
London

HENDERSON, R. F.

THE NEW ISSUE MARKET AND THE FINANCE OF  
INDUSTRY. With a foreword by Sir Henry Clay.  
Cambridge, Mass.: Harvard University Press;  
Cambridge, Eng.: Bowes and Bowes, Ltd., 1951.  
Pp. xii, 161.

Review: by Charles C. Abbott, JOURNAL OF POLITICAL ECONOMY  
Vol. LX, Aug. 1952, p. 360.  
by Carl Kaysen, REVIEW OF ECONOMICS & STATISTICS,  
Vol. 31, Feb. 1954, pp. 112-13.

HIGGINS, Benjamin H.

Lombard Street in War and Reconstruction.  
"Occasional Paper," No. 28. New York: National  
Bureau of Economic Research, 1949. Pp. vii, 108.

HOBSON, Sir Oscar

HOW THE CITY WORKS. London: New Chronicle,  
5th ed., 1956. 156 pp.

1st ed., 1938; twice reprinted in 1939; 2d ed., 1940;  
3d ed., 1945; 4th rev. ed., 1954.

5th ed. has new chap. (on insurance)  
and some minor revisions  
covers bullion market; stock exchange;  
commodities markets, Lloyd's, and the  
banking system

HOBSON, Sir Oscar

The Capital Market--Its Mechanism and  
Scope, THE BANKER, CIV, No. 351, April, 1955, pp.  
214-216.

THREE BANKS REVIEW, March, 1955.

HOOPER, F. W.

THE FUNCTIONS OF A BANK IN RELATION TO THE CAPITAL MARKET: A DISCUSSION OF SOME CRITICISMS OF THE LONDON CAPITAL MARKET IN ITS RELATIONS WITH BRITISH INDUSTRY, AND OF A SUGGESTED LINE OF REMEDIAL ACTION BY THE JOINT STOCK BANKS. London: Gee, 1936.

Pp. x, 61.

Review:

by W. C. Cleveland, AMERICAN ECONOMIC REVIEW,  
XXVII, Sept., 1937, pp. 600-601.

---

provision of long-term capital for British  
industry

HOOPER, F. W.

The Functions of a Bank in Relation to the Capital Market: a Discussion of Some Criticisms of the London Capital Market in its Relations with British Industry, and of a Suggested Line of Remedial Action by the Joint Stock Banks. London: Gee, 1936. Pp. x, 61.

Review: by W. C. Cleveland, American Economic Review, v. 27, Sept., 1937, pp. 600-01.

Macmillan report recommendations for improvement of domestic capital market

KEYNES, J. M.

ECONOMIC JOURNAL,  
September, 1915.

review of Bagehot

KING WTC

The London discount market, in  
CURRENT FINANCIAL PROBLEMS AND  
THE CITY OF LONDON  
(International Banking Summer  
School Oxford 1948).

1949 pp. 11-29.

KING, W. T. C.

HISTORY OF THE LONDON DISCOUNT MARKET. London:  
Routledge, 1936.

LAVINGTON, Frederick

THE ENGLISH CAPITAL MARKET.

1921.

LAVINGTON, F.

THE ENGLISH CAPITAL MARKET. London:  
1st ed., 1921;  
2nd ed., 1929.

demand-to-hold approach (similar  
to Pigou

Macrae, Norman

THE LONDON CAPITAL MARKET. London: Staples,  
1955.

MACRAE, N.

THE LONDON CAPITAL MARKET; ITS STRUCTURE, STRAINS  
AND MANAGEMENT. London: Staples, 1955. Pp. 272.

---

Description of the functions and functioning of the capital and money markets in the city of London, discussion of the strains that have arisen in them under postwar conditions, and explanation of the ways in which the Bank of England's system of monetary management works now. The national capital. Pattern of savings. Who saves and who borrows? Institutional investors. Stock exchange. Finance for industry. Fixed capital for small business. Bank advances. Commercial bills and finance for international trade. New issue market. Role of the Bank of England. Issue and banking depts. The B. of E.'s weapons. Commercial banks and the discount market. Efficacy of monetary policy.

NORTON, J. E.

The Bank of England and the Money Market,"  
POLITICAL SCIENCE QUARTERLY, Vol. XXXVI, No. 3.  
September, 1921.

NORTON, J. E.

"The Bank of England and the Money Market,"  
POLITICAL SCIENCE QUARTERLY, Vol. XXXVI, No. 3,  
September, 1921.

NORTON, J. E.

The Bank of England and the Money Market, POLITICAL  
SCIENCE QUARTERLY, vol. 36, September, 1921, pp. 433-453.

PAISH, F. W.

The London new issue market, ECONOMICA,  
February, 1951.

17 pp.

PEAKE, E. G.

AN ACADEMIC STUDY OF SOME MONEY MARKET AND  
OTHER STATISTICS. London:

1926.

PEAKE, E. G.

AN ACADEMIC STUDY OF SOME MONEY MARKET AND OTHER  
STATISTICS. London: P. S. King & Son, 1923. 63 pp.

POWELL, Ellis T.

THE EVOLUTION OF THE MONEY MARKET (1385-  
1915). London:  
1915.

POWELL, Ellis T.

THE EVOLUTION OF THE MONEY MARKET (1385-1915).

London:

1915.

POWELL, E. T.

THE EVOLUTION OF THE MONEY MARKET. London:  
1915.

QUITTNER-BERTOLASI, E.

Die öffentlichen Auslandanleihen des  
Londoner Kapitalmarktes von 1794 bis 1934,  
WELTWIRTSCHAFTLICHES ARCHIV,  
November, 1936.

analysis of foreign loans made by  
London capital market--aspect of growth  
of UK economy

SPALDING, W. F.

THE LONDON MONEY MARKET. A PRACTICAL GUIDE TO WHAT  
IT IS, WHERE IT IS, AND THE OPERATIONS CONDUCTED IN IT.  
London and New York: Pitman, 1922. Pp. xiii, 215.

**M**

Money market - Great Britain.  
Spring-Rice, D.

The money market since the war. (In The  
Bankers' magazine. v.115, March, 1923. p.417-  
31.)

Address delivered by Mr. Dominic Spring-Rice  
before Liverpool and district bankers' institute,  
Jan. 17, 1923.

---

Spring-Rice, D. (author.)

Spring-Rice, D.

The money market since the war. (In The  
Bankers' magazine. v.115, March, 1923. p.417-  
31.)

Address delivered by Mr. Dominic Spring-Rice  
before Liverpool and District bankers' institute,  
Jan. 17, 1923.

---

Money market - Great Britain.

Thomas, S. E.

British Banks and the Finance

of Industry London: King 1931.

TRUPTIL, R. J.

BRITISH BANKS AND THE LONDON MONEY MARKET. Preface  
by Sir Robert Kindersley. London: Jonathan Cape, 1936.

bibliography, pp. 343-345.

---

Part I: ch. I - The Bank of England, p. 25  
II - The Joint Stock Banks, p. 59  
III - Discount Houses and Bill Brokers, p. 110  
IV - The Acceptance Houses, p. 129  
V - Other Banks, p. 165  
VI - The Clearing, p. 181  
VII - The City, p. 191

Part II: ch. I - The Bank of England and the Money  
Market, p. 203  
II - The Resources of the Money Market, p. 219  
III - Bills and Their Financing, p. 235  
IV - Comparison between London and Paris  
Money Markets, p. 267  
V - The British Banks Through the Crisis,  
p. 286

VI - The Future of the City, p. 317

TRUPTIL, R. J.

BRITISH BANKS AND THE LONDON MONEY MARKET.

London: Cape, 1936. Pp. 350.

Bibliography, pp. 343-5

WARREN, E. C.

CREDIT DEALING. London: Pitman, 1939.

London money market  
White, F.Leslie

The City in 1914. (In: The Banker, Nov.,  
1938, p.137-43.)

How the City of London fared at the outset  
of the catastrophic war of 1914-1919

---

European war, 1914-1919

WITHERS, Hartley

THE MEANING OF MONEY.

New York:

1910, Pp. 307.

Works on Money

---

Review of the London money market, giving special attention to the developments of recent years, supplementing Bagehot's work, LOMBARD STREET.