

UNITED STATES GOVERNMENTEXECUTIVE OFFICERS

President	-	Dwight D. Eisenhower
Secretary of Treasury	-	George M. Humphrey
Comptroller of Currency	-	Ray M. Gidney
Secretary of State	-	John Foster Dulles
Secretary of Defense	-	Charles E. Wilson
Secretary of Interior	-	Douglas McKay (resigned) Seaton, Fred A. (nomination, to Senate 5/28/56)
Secretary of Agriculture	-	Ezra Taft Benson
Secretary of Commerce	-	Sinclair Weeks
Secretary of Labor	-	James P. Mitchell
Postmaster General	-	Arthur E. Summerfield
Attorney General	-	Herbert Brownell, Jr.
Secretary of Health, Education and Welfare	-	Marion B. Folsom

1956

U. S. G O V E R N M E N T

Jan. 3

S E N A T E

Banking and Currency Committee

84th. Congress , 2d. Session

Democrats

J. W. Fulbright
A. Willis Robertson
John J. Sparkman
J. Allen Frear, Jr.
Paul H. Douglas
Herbert H. Lehman
A.S. Mike Monroney
Wayne Morse

Arkansas
Virginia
Alabama
Delaware
Illinois
New York
Oklahoma
Oregon

Republicans

Homer E. Capehart
John W. Bricker
Irving M. Ives
Wallace F. Bennett
Prescott Bush
G. Glenn Beall
Frederick G. Payne

Indiana
Ohio
New York
Utah
Connecticut
Maryland
Maine

John H. Yingling, Chief Clerk

1956
Jan. 3

U. S. G O V E R N M E N T

H O U S E

Banking and Currency Committee

84th. Congress, 2d. Session

Democrats

Brent Spence	Kentucky
Paul Brown	Georgia
Wright Patman	Texas
Albert Rains	Alabama
Abraham J. Multer	New York
Hugh J. Addonizio	New Jersey
William A. Barrett	Pennsylvania
Barratt O'Hara	Illinois
Leonor Kretzer Sullivan	Missouri
(Mrs. John B. Sullivan)	
L. H. Fountain	North Carolina
Henry S. Reuss	Wisconsin
Martha W. Griffiths	Michigan
Thomas L. Ashley	Ohio
Charles A. Vanik	Ohio
Irwin D. Davidson	New York
John J. Bell	Texas
Elmer J. Holland	Pennsylvania

Republicans

Jesse P. Wolcott	Michigan
Ralph A. Gamble	New York
Henry O. Talle	Iowa
Clarence E. Kilburn	New York
Gordon L. McDonough	California
William B. Widnall	New Jersey
Jackson E. Betts	Ohio
Walter M. Mumma	Pennsylvania
William E. McVey	Illinois
Edgar W. Hiestand	California
Donald W. Nicholson	Massachusetts
Oliver P. Bolton	Ohio
Perkins Bass	New Hampshire

Robert L. Cardon, Clerk

James C. Healey, New York (Democrat)

1956

FEDERAL RESERVE SYSTEM
BOARD OF GOVERNORS

William McC. Martin, Jr., Chairman

C. Canby Balderston, Vice Chairman

M.S. Szymczak, J. K. Vardaman, Jr., A.L. Mills, Jr., J. L. Robertson, Chas. N. Snepardson

Elliott Thurston, Asst. to the Board

Woodlief Thomas, Economic Adviser to Board

Charles Molony, Special Asst. to the Board

Office of the Secretary

S. R. Carpenter, Secretary

Merritt Sherman, Asst. Secretary

Kenneth A. Kenyon, Asst. Secretary

Clarke L. Fauver, Asst. Secretary

Legal Division

George B. Vest, General Counsel

Frederic Solomon, Asst. Gen. Counsel

Howard H. Hackley, Asst. Gen. Counsel

David B. Hexter, Asst. Gen. Counsel

G. Howland Chase, Asst. Gen. Counsel

Jerome W. Shay, Asst. Gen. Counsel

Division of International Finance

Arthur W. Marget, Director

Winfield W. Riefler, Asst. to the Chairman

Alfred K. Cherry, Legislative Counsel

Division of Research & Statistics

Ralph A. Young, Director

Guy El Noyes, Adviser

Frank R. Garfield, Adviser

Kenneth B. Williams, Asst. Director

Susan S. Burr, Asst. Director

Albert R. Koch, Asst. Director

Lewis N. Dembitz, Asst. Director

Division of Bank Operations

Robert F. Leonard, Director

J. E. Horbett, Associate Director

Lowell Myrick, Asst. Director

Gerald M. Conkling, Asst. Director

John R. Farrell, Asst. Director

(OVER)

Division of Examinations

George S. Sloan, Director

C. C. Hostrup, Asst. Director

Fred. A. Nelson, Asst. Director

Arthur H. Lang, Chief Fed. Res. Examiner

Robert C. Masters, Asst. Director

Glenn M. Goodman, Asst. Director

Henry Benner, Asst. Director

Division of Personnel Administration

Edwin J. Johnson, Director

H. Franklin Sprecher, Jr., Asst. Director

Division of Administrative Services

Liston P. Bethea, Director

Joseph E. Kelleher, Asst. Director

Office of Defense Loans

Gardner L. Boothe, II, Administrator

Office of the Controller

Edwin J. Johnson, Controller

M. B. Daniels, Asst. Controller

1956

FEDERAL RESERVE SYSTEM
FEDERAL ADVISORY COUNCIL

District No. 1 (Boston)	William D. Ireland
District No. 2 (New York)	Adrian M. Massie
District No. 3 (Philadelphia)	William R. K. Mitchell
District No. 4 (Cleveland)	Frank R. Denton, VICE PRESIDENT
District No. 5 (Richmond)	Robert V. Fleming, PRESIDENT
District No. 6 (Atlanta)	Comer J. Kimball
District No. 7 (Chicago)	Homer J. Livingston
District No. 8 (St. Louis)	Lee P. Miller
District No. 9 (Minneapolis)	Julian B. Baird
District No. 10 (Kansas City)	R. Crosby Kemper
District No. 11 (Dallas)	George Gl Matkin
District No. 12 (San Francisco)	Frank L. King
ACTING SECRETARY: William J. Korsvik	

1956

FEDERAL RESERVE SYSTEM
OPEN MARKET COMMITTEE

William McC. Martin, Jr., Chairman
Allan Sproul, Vice Chairman

C. Canby Balderston

C. E. Earhart

(3/1/56 H. N. Mangels)

W. D. Fulton

W. H. Irons

Hugh Leach

A. L. Mills, Jr.

J. L. Robertson

Chas. N. Shepardson

M. S. Szymczak

James K. Vardaman, Jr.

Winfield W. Riefler, Secretary

Elliott Thurston, Asst. Secretary

George B. Vest, General Counsel

Frederic Solomon, Asst. General Counsel

Woodlief Thomas, Economist

J. Dewey Daane, Associate Economist

L. Merle Hostetler, Associate Economist

Morgan H. Rice, Associate Economist

H. V. Roelke, Associate Economist

O. P. Wheeler, Associate Economist

Ralph A. Young, Associate Economist

Robert G. Rouse, Manager of System Open
Market Account

1956

Federal Reserve Bank of BOSTON (District 1)

BOARD OF DIRECTORS

CHAIRMAN & F. R. AGENT: Robert C. Sprague

DEPUTY CHAIRMAN: James R. Killian, Jr.

Frederick S. Blackall, Jr.

Lloyd D. Brace

Harold I. Chandler

Oliver B. Ellsworth

Harvey P. Hood

Harry E. Umphrey

(Vacancy)

OFFICERS

PRESIDENT: J. A. Erickson

FIRST VICE PRESIDENT: Alfred C. Neal

D. H. Angney

Vice Pres.

E. O. Latham

" "

Carl B. Pitman

" "

O. A. Schlaikjer

" "

1956

Federal Reserve Bank of NEW YORK (District 2)

BOARD OF DIRECTORS

CHAIRMAN & F. R. AGENT: Jay E. Crane

DEPUTY CHAIRMAN: Forrest F. Hill

John E. Bierwirth

Ferd I. Collins

John R. Evans

Clarence Francis

Franz Schneider

Howard C. Sheperd

Lansing P. Shield

OFFICERS

PRESIDENT: Alfred Hayes (effective 8/1/56)

PRESIDENT: Allan Sproul (resigned effective 6/30/56)

FIRST VICE PRESIDENT: William F. Treiber

Vice Presidents

H. A. Bilby

T. G. Tiebout

John Exter

V. Willis

H. H. Kimball

R. B. Wiltse

A. Phelan

J. H. Wurts

H. V. Roekse

Robert G. Rouse

I. B. Smith (in charge Buffalo branch)

1956

Federal Reserve Bank of PHILADELPHIA (District 3)

BOARD OF DIRECTORS

CHAIRMAN & F. R. AGENT: William J. Meinel

DEPUTY CHAIRMAN: Henderson Supplee, Jr.

W. Elbridge Brown

Lester V. Chandler

Bayard L. England

Lindley S. Hurff

William Fulton Kurtz

Warren C. Newton

Charles E. Oakes

OFFICERS

PRESIDENT: Alfred H. Williams

FIRST VICE PRESIDENT: W. J. Davis

Vice Presidents

Karl R. Bopp

Wm. G. McCreedy

Robert N. Hilkert

F. M. Poorman

E. C. Hill

J. V. Vergari

1956

Federal Reserve Bank of CLEVELAND (District 4)

BOARD OF DIRECTORS

CHAIRMAN & F. R. AGENT: John C. Virden

DEPUTY CHAIRMAN: Arthur B. Van Buskirk

King E. Fauver

Joseph B. Hall

Charles Z. Hardwick

Ediwon Hobstetter

J. Brenner Root

Alexander E. Walker

Frank J. Welch

OFFICERS

PRESIDENT: W. D. Fulton

FIRST VICE PRESIDENT: Donald S. Thompson

Vice Presidents

Dwight L. Allen

Roger R. Clouse

R. G. Johnson (in charge
Cincinnati branch)

J. W. Kossin (in charge
Pittsburgh branch)

A. H. Laning

Martin Morrison

H. E. J. Smith

Paul C. Stetzelberger

1956

Federal Reserve Bank of RICHMOND (District 5)

BOARD OF DIRECTORS

CHAIRMAN & F. R. AGENT: John B. Woodward, Jr.

DEPUTY CHAIRMAN: Alonzo G. Decker, Jr.

Daniel W. Bell

D. W. Colvard

Joseph E. Healy

L. Vinton Hershey

Robert O. Huffman

W. A. L. Sibley

(Vacancy)

OFFICERS

PRESIDENT: Hugh Leach

FIRST VICE PRESIDENT: Edw. A. Wayne

Vice Presidents

N. L. Armistead

Aubrey N. Heflin

R. L. Cherry (in charge
Charlotte branch)

Upton S. Martin

James M. Slay

D. F. Hagner (in charge
Baltimore branch)

C. B. Strathy

Chas. W. Williams

1956

Federal Reserve Bank of ATLANTA (District 6)

BOARD OF DIRECTORS

CHAIRMAN & F. R. AGENT: Walter M. Mitchell

DEPUTY CHAIRMAN: Harllee Branch, Jr.

Roland L. Adams

W. C. Bowman

William C. Carter

Henry G. Cahlkley, Jr.

Donald Comer

A. B. Freeman

Pollard Turman

OFFICERS

PRESIDENT: Malcolm Bryan

FIRST VICE PRESIDENT: Lewis M. Clark

Vice Presidents

V. K. Bowman

John L. Liles, Jr.

Earle L. Rauber

J. E. Denmark

R. E. Moody, Jr., (in

S. P. Schuessler

H. C. Frazer (in

charge Nashville br.)

M. L. Shaw (in charge

charge Birmingham br.) Harold T. Patterson

New Orleans br.)

T. A. Lanford (in

L. B. Raisty

charge Jacksonville br.)

1956

Federal Reserve Bank of CHICAGO (District 7)

BOARD OF DIRECTORS

CHAIRMAN & F. R. AGENT: Bert R. Prall

DEPUTY CHAIRMAN: Carl E. Allen, Jr.

Walter J. Cummings

William J. Grede

William A. Hanley

Walter E. Hawkinson

Vivian W. Johnson

Nugent R. Oberwortmann

J. Stuart Russell

OFFICERS

PRESIDENT: C. S. Young (retired 2/29/56)

FIRST VICE PRESIDENT: E. C. Harris - acting chief executive officer

Vice Presidents

Neil B. Dawes

W. R. Diercks

A. M. Gustavson

C. T. Laibly

George W. Mitchell

H. J. Newman

A. L. Olson

R. A. Swaney (in charge of
Detroit branch)

W. W. Turner

1956

Federal Reserve Bank of ST. LOUIS (District 8)

BOARD OF DIRECTORS

CHAIRMAN & F. R. AGENT: M. Moss Alexander

DEPUTY CHAIRMAN: Caffey Robertson

S. J. Beauchamp, Jr.

Phil E. Chappell

J. E. Etherton

William A. McDonnell

Joseph H. Moore

Louis Ruthenburg

Leo J. Wieck

OFFICERS

PRESIDENT: Delos C. Johns

FIRST VICE PRESIDENT: Frederick L. Deming

Vice Presidents

Wm. J. Abbott, Jr.

Fred Burton (in charge of
Little Rock branch)

Darryl R. Francis (in charge
of Memphis branch)

Dale M. Lewis

Victor M. Longstreet (in charge of
Louisville branch)

Wm. E. Peterson

H. H. Weigel

J. C. Wotawa

1956

Federal Reserve Bank of MINNEAPOLIS (District 9)

BOARD OF DIRECTORS

CHAIRMAN & F. R. AGENT: Leslie N. Perrin

DEPUTY CHAIRMAN: O. B. Jesness

John E. Corette

F. Albee Flodin

Thomas G. Harrison

Ray C. Lange

Harold C. Refling

Joseph F. Ringland

Harold N. Thomson

OFFICERS

PRESIDENT: O. S. Powell

FIRST VICE PRESIDENT: A. W. Mills

Vice Presidents

Kyle K. Fossum (in charge

Helena branch)

C. W. Groth

E. B. Larson

H. G. McConnell

Otis R. Preston

M. H. Strothman, Jr.

Sigurd Ueland

1956

Federal Reserve Bank of KANSAS CITY (District 10)

BOARD OF DIRECTORS

CHAIRMAN & F. R. AGENT: Raymond W. Hall

DEPUTY CHAIRMAN: Joe W. Seacrest

K. S. Adams

W. L. Bunten

E. M. Dodds

W. S. Kennedy

Harold Kountze

Max A. Miller

Oliver S. Willham

OFFICERS

PRESIDENT: H. G. Leedy

FIRST VICE PRESIDENT: Henry O. Koppang

Vice Presidents

John T. Boysen

P. A. Debus (in charge of
Omaha branch)

R. L. Mathes (in charge of
Oklahoma City branch)

Cecil Puckett (in charge of
Denver branch)

Clarence W. Tow

E. D. Vanderhoof

D. W. Woolley

1956

Federal Reserve Bank of DALLAS (District 11)

BOARD OF DIRECTORS

CHAIRMAN & F. R. AGENT: Robert J. Smith

DEPUTY CHAIRMAN: Hal Bogle

John R. Alford

Henry P. Drought

D. A. Huley

J. Edd McLaughlin

W. L. Peterson

J. B. Thomas

Sam D. Young

OFFICERS

PRESIDENT: Watrous H. Irons

FIRST VICE PRESIDENT: W. D. Gentry

Vice Presidents

E. B. Austin

W. E. Eagle (in charge of

T. W. Plant

Howard Carrithers (in San Antonio branch)

L. G. Pondrom

charge El Paso br.) W. H. Holloway

Morgan H. Rice

J. L. Cook (in charge

Harry A. Shuford

Houston branch)

1956

Federal Reserve Bank of SAN FRANCISCO (District 12)

BOARD OF DIRECTORS

CHAIRMAN & F. R. AGENT: A. H. Brawner

DEPUTY CHAIRMAN: Y. Frank Freeman

Carroll F. Byrd

M. Vilas Hubbard

Walter S. Johnson

Alden G. Roach

John A. Schoonover

Reese H. Taylor

Philip I. Welk

OFFICERS

PRESIDENT: H. N. Mangels & succeeded C. E. Earhart as of 3/1/56)

FIRST VICE PRESIDENT:

Vice Presidents

J. M. Leisner (in charge
Seattle branch)

E. R. Millard

W. L. Partner (in charge
Salt Lake City branch)

J. A. Randall (in charge
Portland branch)

H. F. Slade

Eliot J. Swan

W. F. Volbert
(in charge

L. A. br.)

O.P. Wheeler

1956

HEARINGS

Jan. 20, 27

U.S. Senate. Banking and Currency Committee
Nomination of William McChesney Martin, Jr.;
hearings before the committee on banking and currency, United States Senate, eighty-fourth Congress second session, on the nomination of William McChesney Martin, Jr., to be a member of the Board of Governors of the Federal Reserve System, January 20 and 27, 1956. Wash. Govt. print. off. 1956.
70p.